(City)

FORM 5

Check this box if no longer subject

(State)

(Zip)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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			Washington,	D.C.	20549

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OMB APPROVAL									
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	obligations may continue. See Instruction 1(b).	
\Box	Form 3 Holdings Reported.	

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP**

Form 4 Trai	nsactions Reported.	File	d pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940								
Name and A Sheridan I	ddress of Reportin Eugene	g Person [*]	2. Issuer Name and Ticker or Trading Symbol Navitas Semiconductor Corp [NVTS]		ationship of Reporting P	erson(s) to Issuer 10% Owner					
CORPORAT	(First) AS SEMICONI TION LENGER STRI		3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2022	X	Officer (give title below) President &	Other (specify below)					
JJ20 CHAL	LENGER 31R	551	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check App Line)							
Street) TORRANCI	E CA	90503-1640		X	Form filed by One Re	porting Person					
IOKKANCI	E CA	90303-1040			Form filed by More th	an One Reporting					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code (Instr.	4. Securities Acq Of (D) (Instr. 3, 4		or Disposed	5. Amount of Securities Beneficially Owned at end of	6. Ownership Form: Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
		(Month/Day/Year)	8)	Amount	(A) or (D)	Price	Issuer's Fiscal Year (Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)				
Class A Common Stock	03/23/2022		G	1,000,000(1)	D	\$0	1,266,044	I	Eugene and Melissa Sheridan Trust			
Class A Common Stock	03/23/2022		G	1,000,000(1)	A	\$0	1,000,000	I	By spouse			
Class A Common Stock	03/23/2023		G	1,000,000(2)	D	\$0	0	I	By spouse			
Class A Common Stock	03/23/2022		G	1,000,000(2)	A	\$0	1,000,000	I	GaNFast Trust			
Class A Common Stock							210,000	I	GSMS Trust ⁽³⁾			
Class A Common Stock							600,000	I	Lolas Trust ⁽³⁾			
Class A Common Stock							2,214,083(4)	D				

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)													
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	on Date, Code (Instr. B) Day/Year) Day/Year) 8) Deriva Securi Acquii (A) or Dispo- of (D) (Instr.		nsaction of Expiration Date (Month/Day/Year) Securities Acquired (A) or Disposed		7. Titl Amou Secur Under Derive Secur 3 and	int of rities rlying ative rity (Instr.	Derivative Security (Instr. 5) Ber Ow Fol Rep Tra	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- 1. Gift to reporting person's spouse. The transferee remained subject to lock-up restrictions that affected the reported shares before transfer.
- 2. Gift by reporting person's spouse to The GaNFast Trust for the benefit of the reporting person among other beneficiaries. The transferee remains subject to lock-up restrictions that affected the reported
- 3. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.
- 4. Consists of (i) 390,083 shares of common stock and (ii) 1,824,000 shares of common stock underlying unvested restricted stock units, which will vest in one-half increments on each of August 25, 2023 and August 25, 2024, subject to the reporting person's continued employment, or earlier upon certain events. Vesting results in the delivery of one share of common stock per vested unit following the vesting date.

Remarks:

/s/ Paul D. Delva, attorney-in-

02/10/2023

fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.