

☒ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Atalaya Capital Management LP</u> (Last) (First) (Middle) <u>ONE ROCKEFELLER PLAZA, 32ND FLOOR</u> (Street) <u>NEW YORK NY 10020</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Navitas Semiconductor Corp [LOKB]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>10/19/2021</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount (A) or (D) Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares				

1. Name and Address of Reporting Person* <u>Atalaya Capital Management LP</u> (Last) (First) (Middle) <u>ONE ROCKEFELLER PLAZA, 32ND FLOOR</u> (Street) <u>NEW YORK NY 10020</u> (City) (State) (Zip)
1. Name and Address of Reporting Person* <u>ACM ASOF VII (Cayman) Holdco LP</u> (Last) (First) (Middle) <u>ONE ROCKEFELLER PLAZA, 32ND FLOOR</u> (Street) <u>NEW YORK NY 10020</u> (City) (State) (Zip)
1. Name and Address of Reporting Person* <u>Atalaya Special Purpose Investment Fund LP</u> (Last) (First) (Middle) <u>ONE ROCKEFELLER PLAZA, 32ND FLOOR</u> (Street) <u>NEW YORK NY 10020</u> (City) (State) (Zip)

Explanation of Responses:

Remarks:

As a result of the closing of the Business Combination (as defined in the Issuers Proxy Statement/Prospectus dated September 20, 2021), completed on October 19, 2021, the reporting persons have ceased to beneficially own more than 10% of the outstanding Class A Common Stock of the Issuer and are no longer reporting persons.

<u>Atalaya Capital Management LP By: /s/ Ivan Zinn, Authorized Signatory.</u>	<u>10/19/2021</u>
<u>ACM ASOF VII (Cayman) Holdco LP By: Atalaya Capital Management LP, its investment manager By: /s/ Ivan Zinn, Authorized Signatory.</u>	<u>10/19/2021</u>
<u>Atalaya Special Purpose Investment Fund LP By: Atalaya Capital Management LP, its investment manager By: /s/ Ivan Zinn, Authorized Signatory.</u>	<u>10/19/2021</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.