

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 11, 2026



Navitas Semiconductor Corporation

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction
of incorporation)

001-39755

(Commission File Number)

85-2560226

(IRS Employer Identification No.)

3520 Challenger Street, Torrance, California

(Address of principal executive offices)

90503-1640

(Zip Code)

Registrant's telephone number, including area code: **(844) 654-2642**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Class A Common Stock, par value \$0.0001 per share	NVTS	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On March 11, 2026, Navitas Semiconductor Corporation (the “Company”) announced that Tonya Stevens, age 54, will be appointed the Company’s Chief Financial Officer and Treasurer, effective March 30, 2026 (the “Transition Date”). Todd Glickman, who is currently the Company’s Senior Vice President, Chief Financial Officer and Treasurer, previously agreed to remain with the Company through the Transition Date to ensure continuity and a smooth transition of the leadership of the Company’s finance and accounting function before he departs to pursue new opportunities.

Ms. Stevens, who has more than three decades of global finance and accounting experience in the semiconductor, technology, and manufacturing sectors, joins the Company from Lattice Semiconductor Corporation (Nasdaq: LSCC) (“Lattice”), where she served as Corporate Vice President, Chief Accounting Officer. She held this position and other key finance leadership positions since joining Lattice in May 2019, including when she served as Lattice’s Interim Chief Financial Officer from October 2024 to February 2025. While at Lattice, Ms. Stevens led key strategic transformations that helped Lattice optimize its operations and strengthen its financial foundation. Prior to Lattice, Ms. Stevens held senior finance leadership roles at a variety of companies, including Intel Corp. and PricewaterhouseCoopers LLP. Ms. Stevens holds a B.S. in Accounting, magna cum laude, from the University of Oregon and is a Certified Public Accountant.

Ms. Stevens has entered into an offer letter with the Navitas Semiconductor USA, Inc., a subsidiary of the Company, dated March 11, 2026 (the “Offer Letter”), which sets forth the terms of her employment. Pursuant to the Offer Letter, Ms. Stevens will be paid an annual base salary of \$425,000. Ms. Stevens is eligible to participate in the Company’s annual bonus plan, with a target bonus opportunity of 65% of her annual base salary to the extent earned based on achievement of the applicable performance goals, as determined by the board of directors (the “Board”) of the Company or the compensation committee (the “Compensation Committee”) of the Board. For calendar year 2026, Ms. Stevens’ annual bonus incentive will equal the greater of (a) 65% of the aggregate amount of gross base salary (before deductions for taxes or benefits) actually paid to her during 2026; and (b) a pro-rata share of the bonus amount determined based on actual performance against predetermined corporate financial goals to be determined in good faith by the Committee and Board. Subject to Board or Committee approval, Ms. Stevens will also receive a one-time equity award (the “Recruitment Award”) of \$4,500,000 time-based restricted stock units (“RSUs”), which will vest in four equal annual installments on each of the first, second, third and fourth anniversaries of the 20th day of the last completed calendar month preceding the Transition Date. The number of RSUs granted pursuant to the Recruitment Award will be calculated using the weighted average closing price of the Company’s Class A Common Stock, par value \$0.0001 per share (the “Common Stock”), on each trading day during the sixty calendar days prior to the Transition Date. In addition, beginning with the Company’s 2026 award cycle, and for each fiscal year thereafter during Ms. Stevens’ employment, she will be eligible to receive annual long-term incentive equity awards (“Annual Awards”), which are currently expected to have an aggregate value on the grant date equal to approximately \$1,000,000 for 2026 and approximately \$1,500,000 beginning in 2027. For convenience purposes, the Company will issue Ms. Stevens’ Annual Award for 2026 at the same time as her Recruitment Award. The Annual Awards will be in the form of (x) time-based RSUs, which vest in equal annual installments over four years following the grant date (or in the case of the Annual Award for 2026, the applicable vesting date for the Recruitment Award) and (y) non-qualified stock options (“NSOs”), which will vest over four years with 25% vesting on the one year anniversary of the applicable grant or vesting date, and the remainder vesting pro-rata on a quarterly basis thereafter. The terms and conditions of each RSU and NSO award described above for the Recruitment Award and each Annual Award, including the vesting schedule, performance metrics (if applicable), option exercise price and duration, and other applicable provisions, will be subject to the approval of the Board or Committee, will be set forth in the applicable award agreement and will be subject to the terms and conditions of the Navitas Semiconductor Corporation 2021 Equity Incentive Plan (or successor plan adopted by the Board) and other applicable policies of the Company as in effect from time to time, including ownership guidelines and insider trading policies. Ms. Stevens is eligible to participate in employee benefit plans and programs generally available to the Company’s senior executives, including group medical, dental, vision, disability and life insurance, and is entitled to paid vacation time. She also will enter into a customary indemnification agreement with the Company and is eligible for participation in the Navitas Semiconductor Executive Severance Plan consistent with the Company’s other senior executives. The foregoing description of the terms of Ms. Stevens’ employment relationship with the Company are qualified in their entirety to the actual text of the Offer Letter, a copy of which is attached hereto as Exhibit 10.1 and incorporated by reference.

Ms. Stevens does not have any family relationships with any other director or officer of the Company, and she is not a party to related party transactions with the Company or that would otherwise require disclosure.

Item 7.01. Regulation FD Disclosure.

On March 11, 2026, the Company issued a press release announcing the appointment of Ms. Stevens. A copy of the press release is attached hereto as Exhibit 99.1.

The information furnished pursuant to Item 7.01 of this Current Report on Form 8-K shall not be deemed “filed” for purposes of Section 18 of the Exchange Act of 1934 (the “Exchange Act”), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference into any other filing of the Company under the Securities Act of 1933, as amended, or the Exchange Act, except as expressly set forth by specific reference in such a filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number	Description
10.1†	Offer Letter, dated March 11, 2026, between Navitas Semiconductor USA, Inc. and Tonya Stevens
99.1	Press release, dated March 11, 2026
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

† Management contract or compensatory arrangement.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NAVITAS SEMICONDUCTOR CORPORATION

Dated: March 11, 2026

By: /s/ Chris Alexandre
Chris Alexandre
President and Chief Executive Officer



Navitas Semiconductor, Inc.
3520 Challenger St.
Torrance, CA 90503

Confidential

March 8, 2026

Tonya Stevens
via email at [***]

Dear Tonya:

On behalf of Navitas Semiconductor and the board of directors (the "**Board**") of Navitas Semiconductor Corporation ("**Navitas**"), I am very pleased to extend an offer of employment to you for the position of Senior Vice President, Chief Financial Officer & Treasurer, reporting to me, Chris Alexandre, in my capacity as Chief Executive Officer. This offer of employment is conditioned on your satisfactory completion of certain requirements, as more fully explained below, and your employment is subject to the terms and conditions set forth in this letter.

1. Employment

(a) Although your direct employer will be Navitas Semiconductor USA, Inc. ("**Employer**"), a wholly owned subsidiary of Navitas, as Chief Financial Officer & Treasurer you will have responsibility for Navitas and its subsidiaries worldwide, including our publicly traded parent company Navitas Semiconductor Corporation. You will perform duties and responsibilities that are commensurate with the position of a senior vice president and chief financial officer & treasurer of a global public corporation, including serving as an executive and potentially a director for our subsidiaries. You agree to devote your full business time, attention and best efforts to the performance of your duties and to the furtherance of Navitas' interests. Notwithstanding the foregoing, nothing in this letter will preclude you from devoting reasonable periods of time to charitable and community activities or in connection with activities approved pursuant to clause (b) below, *provided that* none of those activities interferes with the performance of your duties hereunder or creates a conflict of interest.

(b) Service on Other Boards. You are permitted to serve as a director or member of the board of directors of other companies, provided that (i) you have first consulted with the CEO and the governance and sustainability committee of the Board regarding such proposed service and neither objects to such service; (ii) the general counsel of Navitas has determined that such service would not result in an impermissible conflict of interest or any impediment under applicable law or Navitas policy; and (iii) such service does not materially interfere with the exercise of your duties and responsibilities to Navitas. You will promptly notify Navitas in writing of any intention to accept a board position with another company, and will not commence such service before the above conditions are satisfied.



2. Start Date

Subject to satisfaction of all the conditions described in this letter, including a background investigation, this offer is based on a mutually acceptable start date (your “**Start Date**”), to be determined by you and Employer and which will be no later than Monday, March 30, 2026.

3. Location of Employment

Your location will be home based. You may work from your home office in Oregon (or other location agreed by you and Navitas) for such time as may be reasonable based on consultation with Navitas, and subject to business travel as needed to properly fulfill your employment duties and responsibilities. You agree that it is our mutual expectation that you will work from the Torrance and Santa Clara offices for at least (approximately) 50% of your non-travel work time. You further acknowledge that you may be required to travel, both domestically and internationally, as required to fulfill your duties as Chief Financial Officer.

4. Base Salary

Your initial base salary will be \$425,000 per year, subject to review annually by the compensation committee of the Board (the “**Committee**”), payable semi-monthly in accordance with standard payroll practices of Employer and subject to all withholdings and deductions as required by law.

5. Annual Bonus

During your employment, you will be eligible to participate in the Navitas annual bonus plan. Your target bonus opportunity will be 65% of your annual base salary, to the extent earned based on Navitas’ performance goals. Your target bonus, maximum bonus, and the applicable performance goals will be determined in good faith annually by the Board or the Committee. Actual payments (which may range from no payment to the maximum payment) will be determined based on results (which currently reflect corporate performance but may in the future reflect a combination of corporate and individual performance) against performance goals established by the Board or the Committee. Notwithstanding the foregoing, your annual bonus for calendar year 2026 (which is expected to be paid in the first quarter of 2027) will equal the greater of (i) 65% of the aggregate amount of gross base salary (before deductions for taxes or benefits) actually paid to you during 2026; and (ii) a pro-rata share of the bonus amount determined based on actual performance against predetermined corporate financial goals to be determined in good faith by the Committee and Board.

Any annual bonus with respect to a particular calendar year will be paid by March 15 of the following year, and may be paid in cash or fully vested equity awards under the Equity Plan, as elected by the Board. You must remain continuously employed through the bonus payment date to be eligible to receive an annual bonus payment for a particular calendar year.



6. Equity Grants

(a) *New Hire RSU Grant.* As soon as practicable following your Start Date and subject to the approval of the Board or Committee, you will receive a one-time equity award ("**Recruitment Award**") of \$4,500,000 time-based restricted stock units ("**RSUs**"), which will vest in four equal annual installments on each of the first, second, third and fourth anniversaries of the 20th day of the last completed calendar month preceding your Start Date. Each RSU represents the right to receive one share of the Class A Common Stock, par value \$0.0001 per share ("**Common Stock**"), of Navitas upon or promptly following the vesting date, before sales or set-off of settled shares to cover applicable withholding taxes. The number of RSUs will be calculated using the weighted average closing price of Common Stock on each trading day during the sixty calendar days prior to your Start Date. The Recruitment Award will be subject to the terms and conditions of the Navitas Semiconductor Corporation 2021 Equity Incentive Plan (or successor plan adopted by the Board, the "**Equity Plan**"), a customary award agreement under the Equity Plan and applicable Navitas policies, including executive ownership guidelines and insider trading policies. You agree that RSUs vested under this Recruitment Grant may not be sold for at least two years from the initial grant date.

(b) *Annual RSU Grants.* Beginning with the current 2026 equity refresh cycle, and for each fiscal year thereafter during your employment, you will be eligible to receive annual long-term incentive equity awards ("**Annual Awards**"). For convenience purposes, we will issue your 2026 Annual Award at the same time as we issue your Recruitment Award. Although Annual Awards are made to each individual in the sole discretion of the Committee and Board based on market data and other factors that are subject to change, your Annual Award is currently expected to have an aggregate value on the grant date equal to approximately \$1,000,000 for 2026 and approximately \$1,500,000 beginning in 2027, and shall be comprised of the following components:

- a portion in the form of time-based RSUs, which vest in equal annual installments over four years following the grant date (or in the case of your 2026 Annual Award, the applicable vesting date for the Recruitment Award); and
- a portion in the form of non-qualified stock options (NSOs) which will vest over four years with 25% vesting on the one year anniversary of the applicable grant or vesting date, and the remainder vesting pro-rata on a quarterly basis thereafter. You acknowledge that Navitas is in the process of establishing an executive stock option program and the final terms and conditions are subject to Board and Committee approval.

(c) *Conditions.* The terms and conditions of each RSU and NSO award described above for both the Recruitment Award and the Annual Award, including the vesting schedule, performance metrics (if applicable), option exercise price and duration, and other applicable provisions, will be subject to the approval of the Board or Committee, will be set forth in the applicable award agreement and will be subject to the terms of the Equity Plan and other applicable Navitas policies as in effect from time to time, including ownership guidelines and insider trading policies. Except as provided in Section 13 below, the vesting of all RSU and NSO awards will be subject to your continued employment through the applicable vesting dates and to such other reasonable and customary terms and conditions as the Committee or Board may determine which are not inconsistent with the terms of this letter. NSOs are subject to accelerated exercise periods and forfeiture if you are no longer employed by Employer, in accordance with the terms of the Equity Plan and any applicable grant agreement. The target value of the Annual Awards beginning in 2027, the mix of the type of equity granted, the selected performance metrics and leverage, are all subject to change and will be determined and approved each year by the Board or Committee.



7. Benefits and Perquisites

You will be eligible to participate in the employee benefit plans and programs generally available to Navitas senior executives, including group medical, dental, vision, disability and life insurance, subject to the terms and conditions of such plans and programs. You will be entitled to paid vacation in accordance with Employer's policies in effect from time to time.

8. Business Expenses

You will be reimbursed for all reasonable out-of-pocket business expenses incurred and paid by you during your employment, subject to and in accordance with the Employer's expense reimbursement policy as in effect from time to time.

9. Withholding

All forms of compensation paid to you as an employee shall be less all applicable withholdings.

10. At-will Employment

Subject to Section 13 below, your employment with Employer will be for no specific period of time. Rather, **your employment will be at-will, meaning that you or Employer may terminate the employment relationship at any time, with or without cause, and with or without notice and for any reason or no particular reason.**

Although your compensation and benefits may change from time to time, the at-will nature of your employment may only be changed by an express written agreement signed by an authorized officer of Employer.

11. Executive Officer Status; Consent to Disclosure of Compensation and Personal Information

You will be designated by the Board as an "executive officer" and as a Section 16 reporting "officer" of Navitas, as those terms are defined under the Securities Exchange Act of 1934 and related regulations, in each case as amended from time to time, including after the date hereof (collectively, the "**Exchange Act**"), for no additional compensation or consideration. Such designation merely reflects a legal determination under the Exchange Act, does not require your consent, and does not constitute an element of your title or role or an employment benefit or perquisite. You agree to comply with the reporting and other obligations imposed upon you personally under the Exchange Act. In addition, you hereby consent to the disclosure of personal information, including your age and professional biographical information as well as salary, bonus determinations and raises, and other elements of your compensation, and to the discussion of your achievement and/or non-achievement of performance goals and such elements of compensation, and such other related disclosures in annual reports, proxy statements, SEC filings and other mandatory or voluntary disclosures, in each case as Employer may determine in the exercise of its sole discretion.



12. Conditions of Executive Service

Upon any termination of your employment for any reason, you will promptly resign from your position as an executive or director of any Navitas subsidiary or affiliate in which you serve, effective immediately upon such termination of employment. You further agree to execute any documents reasonably requested by Navitas to effectuate such resignation. During the term of your employment and thereafter as required by law, you agree to abide by any Navitas policies or practices applicable to your service as an officer or director of Navitas, Employer or any subsidiary or affiliate, which are duly approved or adopted by the Board or by the stockholders of Navitas from time to time, including under its Certificate of Incorporation, Bylaws, Corporate Governance Guidelines, or any applicable Board committee charter, in each case as amended from time to time, and any other agreement or policy to which you are subject.

13. Severance/Change in Control Severance

In the event of the involuntary termination of your employment, including in connection with a Change in Control of Navitas, you will be eligible to receive severance payments, continued health care coverage, equity award acceleration and other benefits as a GR (Good Reason) Participant under the Navitas Semiconductor Executive Severance Plan, available at this link ("**Severance Plan**"). Capitalized terms used in this and the following paragraph and not otherwise defined in this letter have the meanings given in the Severance Plan.

14. Indemnification Agreement

Navitas will enter into a customary indemnification agreement with you in the form provided to its other executive officers and members of the Board (available at [this link](#)). This agreement will provide for indemnification to the fullest extent permitted by Delaware law, including the advancement of expenses, for losses, claims, damages, liabilities and expenses (including attorneys' fees) incurred as a result of your service as an officer of the company. Indemnification will generally cover proceedings arising out of your role as an executive officer, provided you acted in good faith and in a manner reasonably believed to be in or not opposed to the best interests of the company. The agreement will also provide for the advancement of expenses incurred in defending any such proceeding, subject to your undertaking to repay such amounts if it is ultimately determined that you are not entitled to indemnification under applicable law.



15. Plan Precedence; Compensation Committee Approval

All amounts, benefits, incentive awards and other elements of compensation described in this letter are subject to the terms and conditions of applicable Navitas plans, policies, and programs, which may be amended from time to time; *provided, however*, that any such amendment, modification, or termination will not be implemented in a manner that results in you being treated less favorably, with respect to your benefits or compensation, than other executive officers. In addition, as Chief Financial Officer, all elements of your compensation, including but not limited to base salary, annual and long-term incentives, and any other awards or benefits, are subject to the approval by the Board or the Committee.

16. Exception for the Exercise of Fiduciary Obligations

Nothing in this Agreement shall require Employer or Navitas, or any of their directors or officers, to take or refrain from taking any action, or to omit to take any action, if doing so would, in the good-faith judgment of any such director or officer, acting in his or her capacity as such, constitute, or require any action, inaction or approval of the director or officer which would constitute, a violation of the director or officer's fiduciary duties under applicable law.

17. Section 409A

This offer letter is intended to comply with Section 409A of the Internal Revenue Code of 1986, as amended, and the regulations and guidance promulgated thereunder (collectively, "**Section 409A**") or an exemption thereunder and shall be construed and administered in accordance with Section 409A. Notwithstanding any other provision of this offer letter, payments provided under this offer letter may only be made upon an event and in a manner that complies with Section 409A or an applicable exemption. Any payments under this offer letter that may be excluded from Section 409A either as separation pay due to an involuntary separation from service or as a short-term deferral shall be excluded from Section 409A to the maximum extent possible. For purposes of Section 409A, each installment payment provided under this offer letter shall be treated as a separate payment. Any payments to be made under this offer letter upon a termination of employment shall only be made upon a "separation from service" under Section 409A. Notwithstanding the foregoing, Employer makes no representations that the payments and benefits provided under this offer letter comply with Section 409A and in no event will Employer be liable for all or any portion of any taxes, penalties, interest or other expenses that may be incurred by you on account of non-compliance with Section 409A.

Notwithstanding any other provision of this offer letter, if any payment or benefit provided to you in connection with termination of employment is determined to constitute "nonqualified deferred compensation" within the meaning of Section 409A and you are determined to be a "specified employee" as defined in Section 409A(a)(2)(b)(i), then, in order to avoid the imposition of any excise taxes under Section 409A, such payment or benefit shall not be paid until the first payroll date to occur following the six-month anniversary of your termination date (the "**Specified Employee Payment Date**") or, if earlier, on the date of your death. The aggregate of any payments that would otherwise have been paid before the Specified Employee Payment Date shall be paid to you in a lump sum on the Specified Employee Payment Date and thereafter, any remaining payments shall be paid without delay in accordance with their original schedule.



To the extent that reimbursements or other in-kind benefits under this offer letter constitute “nonqualified deferred compensation” for purposes of Section 409A, (i) all expenses or other reimbursements hereunder shall be made on or prior to the last day of the taxable year following the taxable year in which such expenses were incurred by you, (ii) any right to reimbursement or in-kind benefits shall not be subject to liquidation or exchange for another benefit, and (iii) no such reimbursement, expenses eligible for reimbursement, or in-kind benefits provided in any taxable year shall in any way affect the expenses eligible for reimbursement, or in-kind benefits to be provided, in any other taxable year.

18. Clawback

The incentive-based and equity-based compensation hereunder are subject to the Navitas Semiconductor Dodd-Frank Clawback Policy (available at [this link](#)) (the “**Clawback Policy**”) and any other applicable Navitas policy providing for clawback or recovery of incentive based or equity- based amounts that were paid or granted to you. Employer will make any determination for clawback or recovery in its sole discretion and in accordance with any applicable law or regulation. For the avoidance of doubt, Employer shall only have the right to enforce the Clawback Policy, and any related policy, upon the occurrence of one of the following events:

- (a) A material restatement of Navitas’ financial statements covering a period during which you were employed by Navitas;
- (b) A determination by the Committee (as defined in the Clawback Policy) that you engaged in fraud, gross negligence, or willful misconduct that caused or contributed to circumstances requiring a material restatement;
- (c) Your violation of any material Navitas’ policy that resulted in significant harm to Navitas;
- (d) Your breach of fiduciary duties owed to Navitas;
- (e) Conduct by you that results in material financial or reputational harm to Navitas; or
- (f) Any event the occurrence of which, pursuant to applicable law, requires Navitas to enforce the Clawback Policy or a related Navitas policy providing for clawback or recovery of incentive based or equity-based amounts.

Navitas further acknowledges that the enforceability of the Clawback Policy, and any related policy, shall be structured to comply with California Labor Code Section 221 and related provisions. In compliance with California law, Navitas shall provide you with reasonable notice and an opportunity to cure any alleged misconduct or breach prior to the enforcement of a Navitas clawback policy (other than the Dodd-Frank Clawback Policy), where applicable.

19. Governing Law

This offer letter will be governed by the laws of State of California, without regard to conflict of law principles, including but not limited to California Business & Professions Code §§ 16600, 16600.5, and Labor Code § 925, regardless of your occasional work in other jurisdictions. You and Employer irrevocably consent to the personal jurisdiction of the Superior Court of California for Los Angeles County and the United States District Court for the Central District of California to resolve all disputes and enforce all arbitration awards arising out of or related to your employment relationship.



20. Contingent Offer

This offer is contingent upon:

- (a) Verification of your right to work in the United States, as demonstrated by your completion of an I-9 form upon hire and your submission of acceptable documentation (as noted on the I-9 form) verifying your identity and work authorization within three days after your Start Date. For your convenience, a copy of the I-9 Form's List of Acceptable Documents is enclosed for your review or will be provided by Employer promptly following your acceptance of this offer.
- (b) Satisfactory completion of a background investigation, for which the required notice and consent forms are attached to this letter or will be provided by Employer promptly following your acceptance of this offer.
- (c) Your execution of Navitas' standard form of Confidential Information, Invention Assignment and Arbitration Agreement, which will be provided contemporaneously with this offer letter.
- (d) Your written acknowledgment, on or within three business days after your Start Date, of your receipt and review of all Navitas policies applicable to similarly situated executives. Such policies include, without limitation, those relating to non-discrimination, equal employment opportunity, anti-harassment, ethical business conduct, conflicts of interest, insider trading, and the acceptable use of Employer technology and communications systems.

This offer will be withdrawn if any of the above conditions are not satisfied.

21. Representations

By accepting this offer, you represent that you are able to accept this offer of employment and carry out the work that the role involves without breaching any purported legal restrictions on your activities, such as non-competition, non-solicitation or other work-related restrictions imposed by a current or former employer (whether or not such purported restrictions will be legally effective or enforceable). You also represent that you will inform Employer about any such purported restrictions and provide Employer with as much information about them as possible, including any agreements between you and your current or former employer describing such purported restrictions on your activities. You further confirm that you will not remove or take any documents or proprietary data or materials of any kind, electronic or otherwise, with you from your current or former employer to Navitas without written authorization from your current or former employer, nor will you use or disclose any such confidential information during the course and scope of your employment with Employer. If you have any questions about the ownership of particular documents or other information, you should discuss such questions with your former employer before removing or copying the documents or information.



In addition, you acknowledge that you had the opportunity to discuss this matter with and obtain advice from your private attorney, had sufficient time to, and have carefully read and fully understand all the provisions of this offer letter, and are knowingly and voluntarily accepting these terms.

We are excited at the prospect of you joining our team. If you have any questions about this offer of employment, please call me. If you wish to accept this offer, please sign below and return this letter to me.

I look forward to hearing from you.

Sincerely,

NAVITAS SEMICONDUCTOR CORPORATION

By: /s/ Chris Allexandre

Chris Allexandre

President and Chief Executive Officer



Acceptance of Offer

I have read and understood and I accept all the terms of the offer of employment as set forth in this letter. I have not relied on any agreements or representations, express or implied, that are not set forth expressly in this letter, and this letter supersedes all prior and contemporaneous understandings, agreements, representations and warranties, both written and oral, with respect to the subject matter of this letter.

I confirm that I will not remove, download, email or take with me any documents or proprietary data or materials of any kind, electronic or otherwise, from my current or any former employer to Navitas without written authorization from such employer, nor will I use or disclose any such confidential information during the course and scope of my employment with Navitas.

Name: Tonya Stevens

Signature: /s/ Tonya Stevens

Date: March 11, 2026

Navitas Semiconductor Bolsters Leadership with Appointment of Tonya Stevens as Chief Financial Officer



Seasoned Finance Executive Brings Over 30 Years of Expertise to Lead Financial Strategy, Drive Profitable Growth and Enable Scaling and Operational Excellence as Part of the Navitas 2.0 Transformation to High Power Markets

TORRANCE, Calif., Mar. 11, 2026 – Navitas Semiconductor, (Nasdaq: NVTS), an industry leader in next-generation GaNFast™ gallium nitride (GaN) and GeneSiC™ silicon carbide (SiC) power semiconductors, today announced the appointment of Tonya Stevens as Chief Financial Officer (CFO), effective March 30, 2026. With more than three decades of global finance and accounting experience in the semiconductor, technology and manufacturing sectors, Stevens will oversee Navitas' financial strategy, investor relations, treasury and the global finance organization as well as lead the path to profitability as the Company continues to drive the revolution in energy-efficient GaN and high-voltage SiC technologies.

Stevens joins Navitas from Lattice Semiconductor, where she served as Chief Accounting Officer and previously as Interim CFO. In these roles, she managed comprehensive financial operations, including SEC reporting, global accounting, tax, treasury, forecasting, internal controls and investor relations. Prior to Lattice, Stevens held senior finance leadership positions at Intel Corporation, Acumed and American Veterans Security. She began her career at PricewaterhouseCoopers, focusing on audit, financial risk management and capital markets transactions for multinational clients. Stevens holds a B.S. in Accounting, magna cum laude, from the University of Oregon and is a Certified Public Accountant.

"What drew me to Navitas was not only the Company's pivotal role in transforming power management with essential technologies for high-power markets driven by the AI catalyst, but also the executive team's profound commitment to innovation, scale, transformation and execution," said Tonya Stevens, CFO of Navitas Semiconductor. "My primary focus will be on reinforcing our financial foundation and discipline, instilling operational rigor and ensuring strategic alignment to enable the business to scale with velocity, ultimately delivering sustained long-term value to our customers and shareholders."

"I am super thrilled to welcome Tonya Stevens to our executive team as our new CFO. Tonya's exceptional track record of financial leadership in the semiconductor industry—spanning executive roles at Lattice Semiconductor and Intel—brings the depth of expertise and strategic insight we need at this exciting stage of Navitas' growth and transformation," said Chris Alexandre, President and CEO of Navitas. "Her proven ability to lead key strategic transformations that helped companies optimize its operations and foster investor confidence will be instrumental as we scale our operations to a larger, profitable company as part of Navitas 2.0. Tonya is an exceptional addition to our world-class team, a great leader that I look forward to partnering closely with to execute our vision of electrifying the world with more efficient and sustainable power solutions and deliver scale through growth in our high power markets of AI data centers, grid and energy infrastructures, performance computing and industrial electrification."

About Navitas

Navitas Semiconductor (Nasdaq: NVTS) is a next-generation power semiconductor leader in gallium nitride (GaN) and IC integrated devices, and high-voltage silicon carbide (SiC) technology, driving innovation across AI data centers, energy and grid infrastructure, performance computing and industrial electrification. With more than 30 years of combined expertise in wide bandgap technologies, GaNFast™ power ICs integrate GaN power, drive, control, sensing, and protection, delivering faster power delivery, higher system density, and greater efficiency. GeneSiC™ high-voltage SiC devices leverage patented trench-assisted planar technology to provide industry-leading voltage capability, efficiency, and reliability for medium-voltage grid and infrastructure applications. Navitas has over 300 patents issued or pending and is the world's first semiconductor company to be CarbonNeutral®-certified.

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Cautionary Statement Regarding Forward-Looking Statements

This press release includes "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are attempts to predict or indicate future events or trends or similar statements that are not a reflection of historical fact. Forward-looking statements may be identified by the use of words such as "we expect" or "are expected to be," "estimate," "plan," "project," "forecast," "intend," "anticipate," "believe," "seek," or other similar expressions. Forward-looking statements are based on current expectations of the management of Navitas and are not predictions of actual future performance. Our businesses are subject to certain risks that could materially and adversely affect our respective business, financial condition, results of operations, or the value of our securities. You are encouraged to review these and other risk factors set forth in the Risk Factors section of our most recent annual report on Form 10-K, as updated in our most recent quarterly report on Form 10-Q, and in other documents we file with the SEC.

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