FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE** COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

						,		IIIVESUIII										
1. Name and Address of Reporting Person* <u>Sheridan Eugene</u>					2. Issuer Name <b>and</b> Ticker or Trading Symbol Navitas Semiconductor Corp [ NVTS ]								5. Relationship of Report (Check all applicable) X Director				o Issuer Owner	
C/O NAVITAS SI	NAVITAS SEMICONDUCTOR				3. Date of Earliest Transaction (Month/Day/Year) 07/05/2023									Office below	,	Othe belov nt & CEO	r (specify v)	
CORPORATION 3520 CHALLENGER STREET					4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person													
(Street) TORRANCE	CA	90503-1640			Form filed by More than One Reporting Person													
(City) (	State)				Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
	Tabl	e I - N	on-Derivat	ive S	ecur	ities	Ac	quired	, Dis	sposed of	f, or E	Benefi	cially	<b>Owr</b>	ned			
1. Title of Security (Instr. 3)  2. Transa Date (Month/D				ear) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			4 and Securities Beneficially Owned Following		ities icially d ving	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) or (D)	Price			ted action(s) 3 and 4)			
Class A Common	Stock		07/05/202	23				S <sup>(1)</sup>		32,050	D	\$10.	.68(2)	92	26,910	I	GaNFast Trust	
Class A Common	Stock		07/06/202	23				S <sup>(1)</sup>		24,358	D	\$10.	.07(3)	90	)2,552	I	GaNFast Trust	
Class A Common	Stock													1,91	L4,083 <sup>(4)</sup>	D		
Class A Common Stock														1,36	66,044 <sup>(5)</sup>	I	Eugene and Melissa Sheridan Trust	
Class A Common Stock													800,000		I	Lolas Trust <sup>(6)</sup>		
Class A Common Stock							21	10,000	I	GSMS Trust <sup>(6)</sup>								
	Ta	able II	- Derivativ (e.g., put							osed of, convertib				Owne	ed			
1. Title of Derivative Security (Instr. 3)  2. Conversio or Exercis Price of Derivative Security		Exec r) if an	Deemed cution Date, y nth/Day/Year)	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exer Expiration D (Month/Day/		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exerci	sable	Expiration Date		Amount or Number of Shares						
Explanation of Respo	nses:	1			1											-		

- 1. The reported sales were made pursuant to a contract, instruction or written plan intended to satisfy the conditions of Rule 10b5-1(c) under the Securities Exchange Act of 1934.
- 2. The reported securities were sold in multiple trades at prices ranging from \$10.30 to \$11.13, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.
- 3. The reported securities were sold in multiple trades at prices ranging from \$9.89 to \$10.43, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.
- 4. Consists of (i) 90,083 shares of common stock held directly following the transaction described in note 5 below and (ii) 1,824,000 shares of common stock underlying unvested restricted stock units, which will vest in one-half increments on each of August 25, 2023 and August 25, 2024, subject to the reporting person's continued employment, or earlier upon certain events. Vesting results in the delivery of one share of common stock per vested unit following the vesting date, before taxes.
- 5. Includes 300,000 shares previously reported as held directly and subsequently gifted by the reporting person to the Eugene and Melissa Sheridan Trust in a transaction exempt from Section 16 under Rule 16a-13 thereunder. As a condition to the permissibility of the gift under lock-up agreements to which the gifted shares are subject, the donee has agreed that the gifted shares will be subject to the same transfer restrictions.

6. The reporting person disclaims beneficial ownership of the reported securities, and this report shall not be deemed an admission that the reporting person beneficially owns the reported securities for purposes of Section 16 or any other purpose.

Remarks:

/s/ Paul D. Delva, attorney-infact 07/07/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.