

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | |
|--|-----------|
| OMB APPROVAL | |
| OMB Number: | 3235-0287 |
| Estimated average burden hours per response: | 0.5 |

| | | |
|--|---|--|
| 1. Name and Address of Reporting Person* <u>Saluja Dipender</u> (Last) (First) (Middle) <u>C/O NAVITAS SEMICONDUCTOR CORP.</u> <u>22 FITZWILLIAM SQUARE</u> (Street) <u>DUBLIN</u> <u>L2</u> <u>D02 FH68</u> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>Navitas Semiconductor Corp [NVTS]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>10/19/2021</u> | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|----------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 10/19/2021 | | A | | 10,463 ⁽¹⁾ | A | \$0 | 10,463 | D | |
| Common Stock | 10/19/2021 | | A | | 6,379,718 ⁽²⁾ | A | ⁽²⁾ | 6,379,718 | I | Capricorn-Libra Investment Group, LP ⁽³⁾ |
| Common Stock | 10/19/2021 | | A | | 3,237,161 ⁽⁴⁾ | A | ⁽⁴⁾ | 3,237,161 | I | Technology Impact Fund, L.P. ⁽⁵⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|-----------------|---|--|--|---|--|
| | | | | Code | V | | Date Exercisable | Expiration Date | | | | | |

Explanation of Responses:

1. Restricted stock units convert into common stock on a one-for-one basis. The reporting person received a restricted stock unit award which are unvested and fully vest on October 19, 2022.
2. Received in exchange for 5,829,421 shares of Navitas Semiconductor Limited, Inc. ("Navitas Semiconductor") in connection with the merger of Navitas Semiconductor into Navitas Semiconductor Corporation (the "Company") pursuant to the exchange ratio set forth in the Business Combination Agreement and Plan of Reorganization between Navitas Semiconductor and the Company. The closing price of the Company's Common Stock on the effective date of the merger was \$13.38.
3. Shares are held by Capricorn-Libra Investment Group, LP ("Capricorn-Libra"), Dipender Saluja is Managing Director of Capricorn-Libra. Dipender Saluja may be deemed a beneficial owner of such shares, Dipender Saluja disclaims beneficial ownership of all shares held by Capricorn-Libra, except to the extent of his actual pecuniary interest in such shares.
4. Received in exchange for 2,957,933 shares of Navitas Semiconductor in connection with the merger of Navitas Semiconductor into the Company pursuant to the exchange ratio set forth in the Business Combination Agreement and Plan of Reorganization between Navitas Semiconductor and the Company. The closing price of the Company's Common Stock on the effective date of the merger was \$13.38.
5. Shares are held by Technology Impact Fund, L.P. ("Technology Impact Fund"), Dipender Saluja is Managing Director of Technology Impact Fund. Dipender Saluja may be deemed a beneficial owner of such shares, Dipender Saluja disclaims beneficial ownership of all shares held by Technology Impact Fund, except to the extent of his actual pecuniary interest in such shares.

/s/ Paul Delva, Attorney-in-Fact 10/22/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.