New York Investor Meeting

Nasdaq Market Site
September 13th, 2022

Contact: ir@navitassemi.com
Note disclaimers. Information is as of the date specified only.

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Navitas files quarterly, annual and periodic reports as well as other information with the U.S. Securities and Exchange Commission ("SEC"), which are available at Navitas' Investor Relations website at https://ir.navitassemi.com/ or at the SEC's website at https://www.sec.gov. You can find a more detailed description of risks affecting Navitas and its business in the Risk Factors section of our annual report on Form 10-K, which we filed with the SEC on March 31, 2022 and as thereafter amended, and in other filings we make with the SEC, including the Risk Factors update in our quarterly report on Form 10-Q for the second quarter ended June 30, 2022, filed with the SEC on August 15, 2022.

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Management does not consider these non-GAAP financial measures in isolation or as an alternative to financial measures determined in accordance with GAAP. The principal limitation of these non-GAAP financial measures is that they exclude significant expenses and income that are required by GAAP to be recorded in Navitas' financial statements. In addition, they are subject to inherent limitations as they reflect the exercise of judgments by management about which expenses and income are excluded or included in determining these non-GAAP financial measures. And, because non-GAAP financial measures are not standardized, it may not be possible to compare non-GAAP financial measures prepared by Navitas with non-GAAP financial measures prepared by other companies, even if the measures have similar names.

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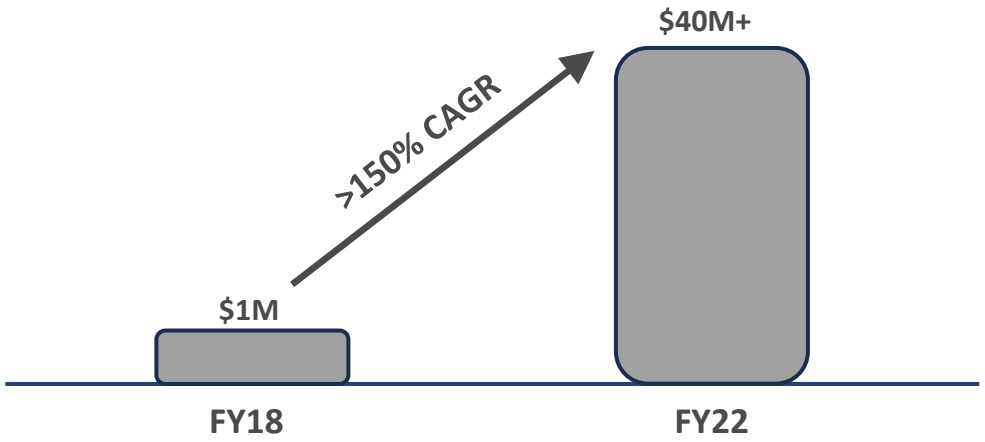
Pure-Play Next-Gen Power Semiconductors

Navitas At A Glance

Company Overview

- Founded 2014
- 200+ employees
- Leading power GaN IC and power SiC technology
- 185 patents pending or issued
- Industry's Only Pure-Play Next-Gen Power Semi company
- Mission to ***Electrify Our World***

Company Revenue



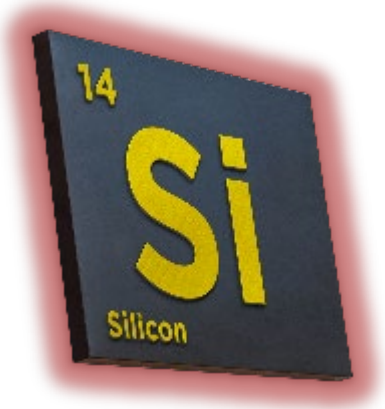
Recent Highlights

- Leading supplier of GaN-based mobile chargers (225+ chargers in MP, 290+ in customer R&D, 10/10 tier 1 mobile players)(1)
- Over 50Mu shipped with no reported GaN field failures; industry's first 20-year warranty
- Market expansion on track: sampling GaN IC for data center ('23 revenue ramp), solar ('24 revenue ramp), EV ('25 revenue ramp)
- VDD acquisition: leading digital isolators for GaN/SiC-power systems, up to 12 per system, up to $1B/yr revenue potential(2)
- GeneSiC acquisition: leading SiC tech, immediately accretive, $25M/yr run-rate, accelerates market expansion by 2-3 years(1)

(1) See Navitas' Q2'22 earnings and GeneSiC acquisition announcements August 15th, 2022
(2) Navitas estimate for 2026 based on Yole, DNV, IRENA, Fraunhofer, IHS, Cisco, Hyperscale, peer annual reports, Wall Street Research

Industry's First Next-Gen Power Semi Player

Navitas



Up To	Up To	Up To	Up To	Up To	Up To
20x	**3x**	**40%**	**3x**	**3x**	**20%**
Faster Switching	Smaller & Lighter	Energy Savings	Higher Power Density	Faster Charging	Lower System Cost

Note: Navitas estimate of GaN- & SiC-based power systems compared to silicon in the 2024-2025 timeframe.

Significant Synergies to Accelerate Leadership

Navitas

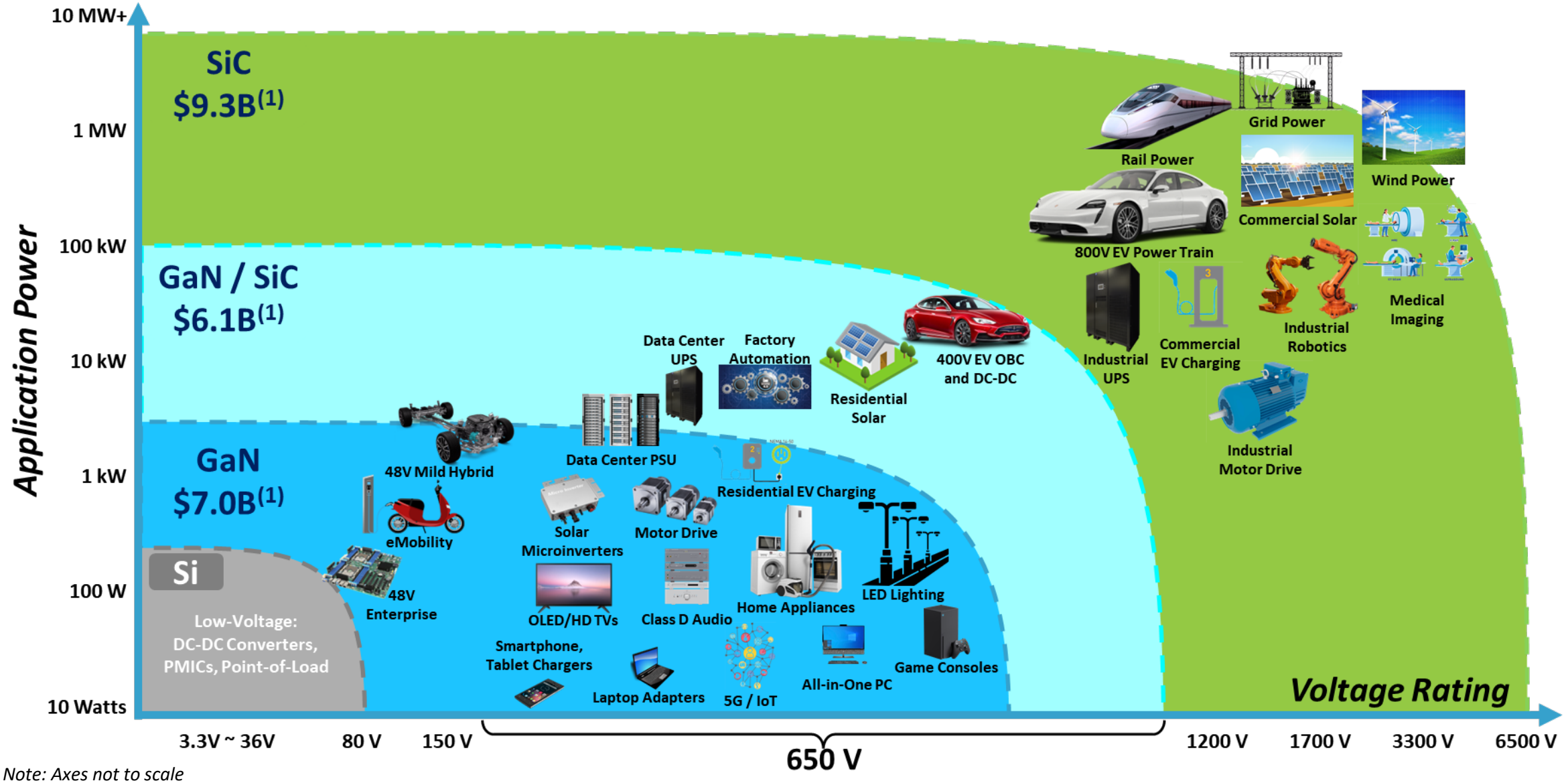
Powerful & Complimentary Combination

	Navitas	GeneSiC	Only Pure Play GaN+SiC Power Player
Technology	Leading GaN	Leading SiC	Critical next-gen power technology leadership
Power Focus	20W – 20kW	1kW – 20MW	Full power range
Markets & Customers	Mobile, consumer; Early in data center, EV, solar / storage	EV, solar, storage; Over 500 diverse customers	Accelerates EV, solar & storage by 2-3 years ***Synergy & Diversity***
Revenue Growth	>40%(1)	>60%(2)	>60%
Market Potential	$13.1B opp'y by '26	$15.4B opp'y by '26	Over $20B opportunity
Profitability	---	>25% EBITDA(3)	Accelerated profitability

(1) Navitas historical 1H'22/1H'21 (2) GeneSiC estimated 2022/2021 (3) Navitas Q2'22 earnings report

Only Pure-Play Next-Gen Power Semi Company

Navitas



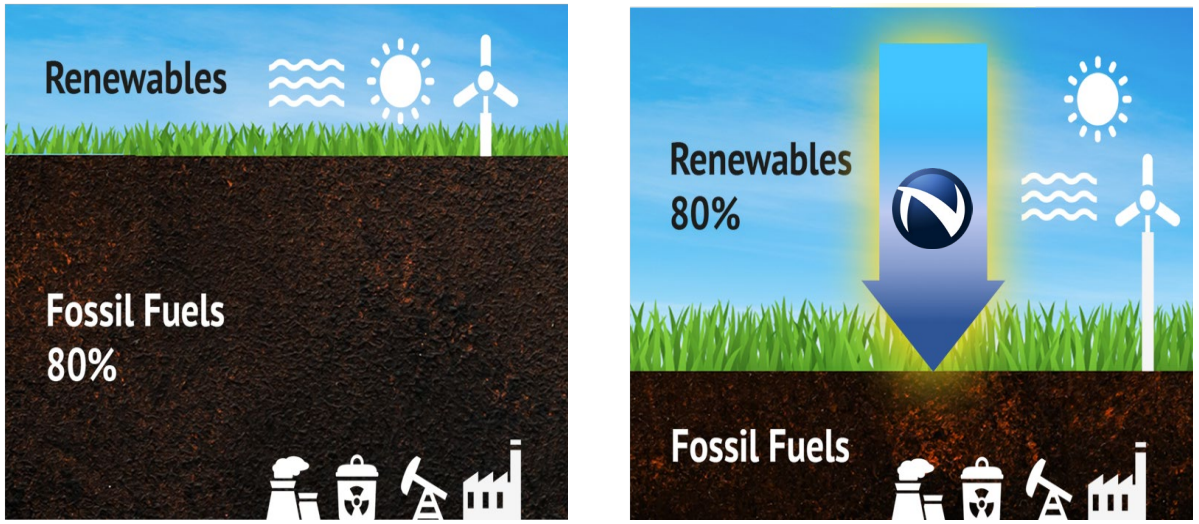
Note: Axes not to scale

Note (1): 2026E potential, Source: Yole, DNV, IRENA, Fraunhofer ISE, IHS, Cisco, Hyperscale, Peer annual reports, Wall Street research.

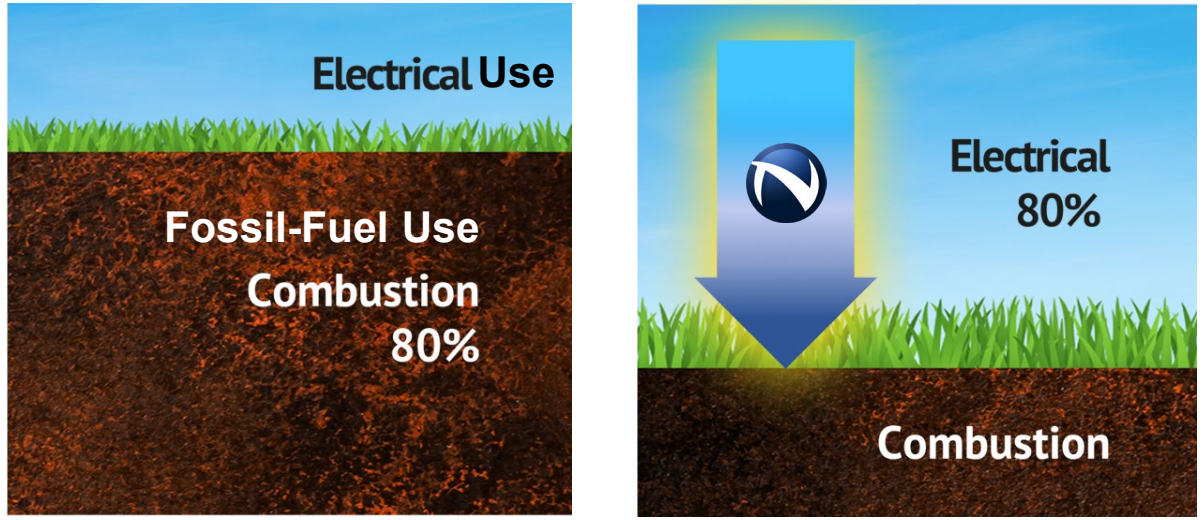
It is Time to Electrify Our World™

Navitas

Energy Sources



Energy Uses



2020 → 2050

2020 → 2050

Transition to clean, efficient, reliable and low-cost electricity
…for a very bright, sustainable (and fun & enjoyable) future

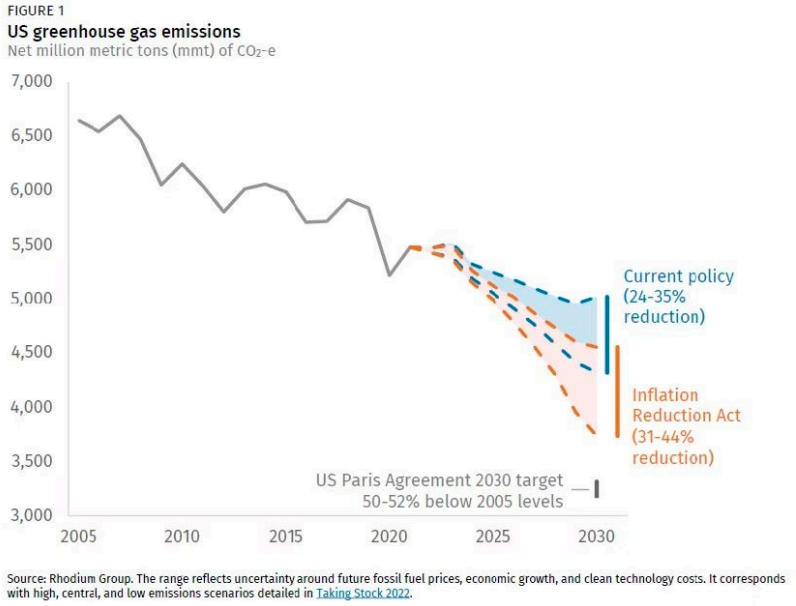
Our Electrified Future

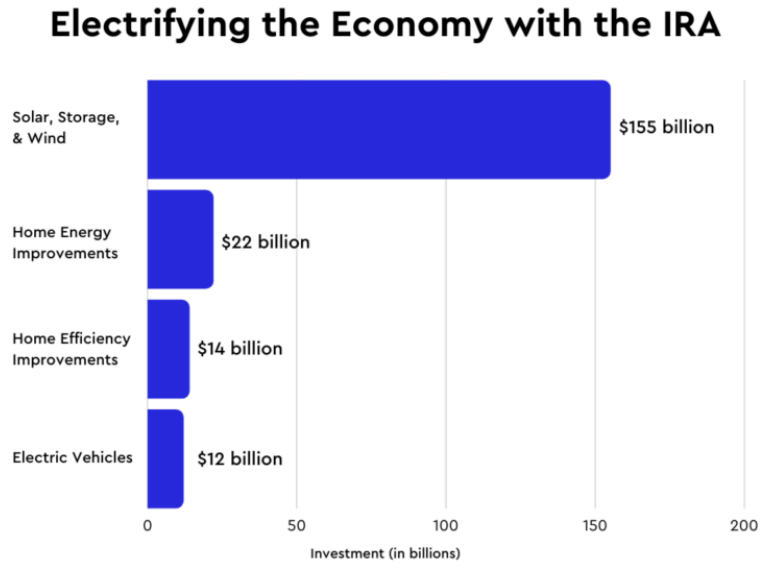
Navitas

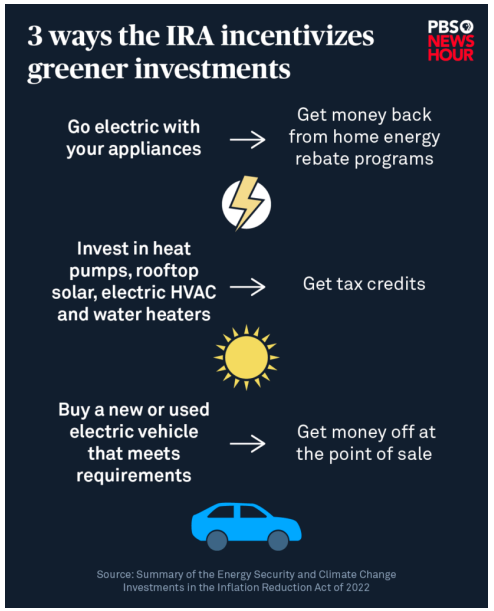
	Fossil Fuel based Applications	Electrified Applications
Energy Supply	Limited (<150 years?)	**Unlimited**
Energy Efficiency	Inefficient (30-60%)	**Highly Efficient (95%+ w/ GaN, SiC)**
Climate Impact	CO_2 Intensive	**CO_2 Light**
Noise & Odor	High Noise / High Odor	**Low Noise / Low Odor**
Mechanical vs Electrical	Highly Mechanical	**Highly Electrical**
Reliability / Safety	Poor (many moving, discrete parts)	**High (highly integrated, modular)**
Connectivity	Limited	**High Connectivity**
All new uses cases	Limited	**Beyond Imagination**
Cost	Lower (today)	**Lower (future)**

Clean Energy Initiative (part of IRA)

- $369B in spending focused on clean energy
- Targets roughly 40% CO_2 emissions reduction by 2030
- Major focuses in renewables, home energy / efficiency improvements and EVs
- Significant accelerant to Navitas pure-play GaN+SiC focus areas







GaN & SiC… A Perfect Fit for Fabless

Navitas

Fabless vs IDM Trade-Offs

	Capital	Mfg Cost	Supply Assurance
IDM	Intensive $1B+ when new	Higher until >70% utilization	High
Fabless	Light <$10M typical	Lower typical maintain >70% utilization continuously	High with strategic relationships

GaN & SiC Wafer Fab Requirements

- **Materials:** very advanced
- **Design:** very advanced & proprietary (Navitas / GeneSiC)
- **Fab mfg:** very low-tech requirements (6”, 0.5um)

- **Older silicon fabs can be retrofit for GaN & SiC at fraction of cost to build dedicated fabs**
  - Over 45 older 6”/8” silicon fabs in US alone
  - Majority are fully depreciated, low-cost and underutilized
- **GaN & SiC epi manufacturing is capital light with growing epi supplier base**
  - CapEx <10% of annualized revenues generated
- **SiC substrate costs reducing fast with many existing and new substrate suppliers**

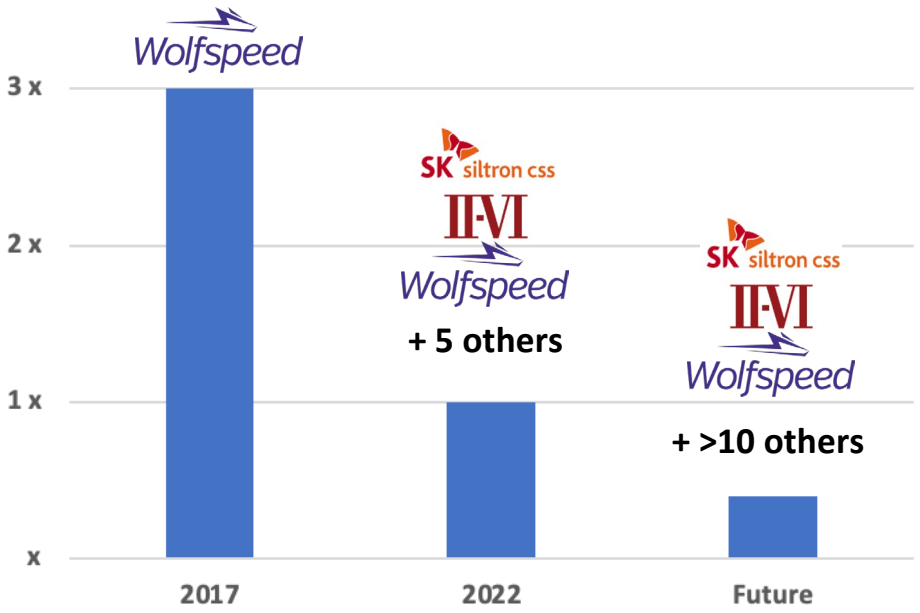
GaN & SiC Manufacturing Costs

Manufacturing & Materials Cost Structures

	Substrate	Epi	Wafer Fab	Total Cost
GaN	Silicon very low cost many suppliers	GaN moderate cost growing suppliers	Silicon Fab low cost standard eqiup't	**1x → 0.6x future**
SiC	SiC high cost many suppliers	SiC moderate cost many suppliers	Silicon Fab low / moderate cost some non-std equip't	**1.7x → 1.0x future**

All above are relative to today's GaN wafer fab costs (ie, 1x).
Relative costs are Navitas best estimates across the industry.

SiC Substrate Mfg Cost & Suppliers



- GaN has inherent manufacturing cost advantage utilizing Si substrates (vs SiC substrates)
- GaN and SiC epi costs are similar and reducing
- Wafer fab processing costs can be low when utilizing older, retrofit Si fabs
- SiC substrate cost structures and supplier options are improving dramatically

SiC: Robust and Flexible Supply Chain

Navitas

GeneSiC™

SiC Wafer Substrate
Multi-sourced, established suppliers

SiC Epi Layer
Multi-sourced reactors, scalable, highest-quality epi

Tier-1, Low-Cost Foundry
- 6”(150mm) wafers
- 25k wafers/month capacity.
- Automotive-rated Class-10
- Fully-Automated CMOS prod’n

Finished SiC Wafer

World-Class SiC Devices

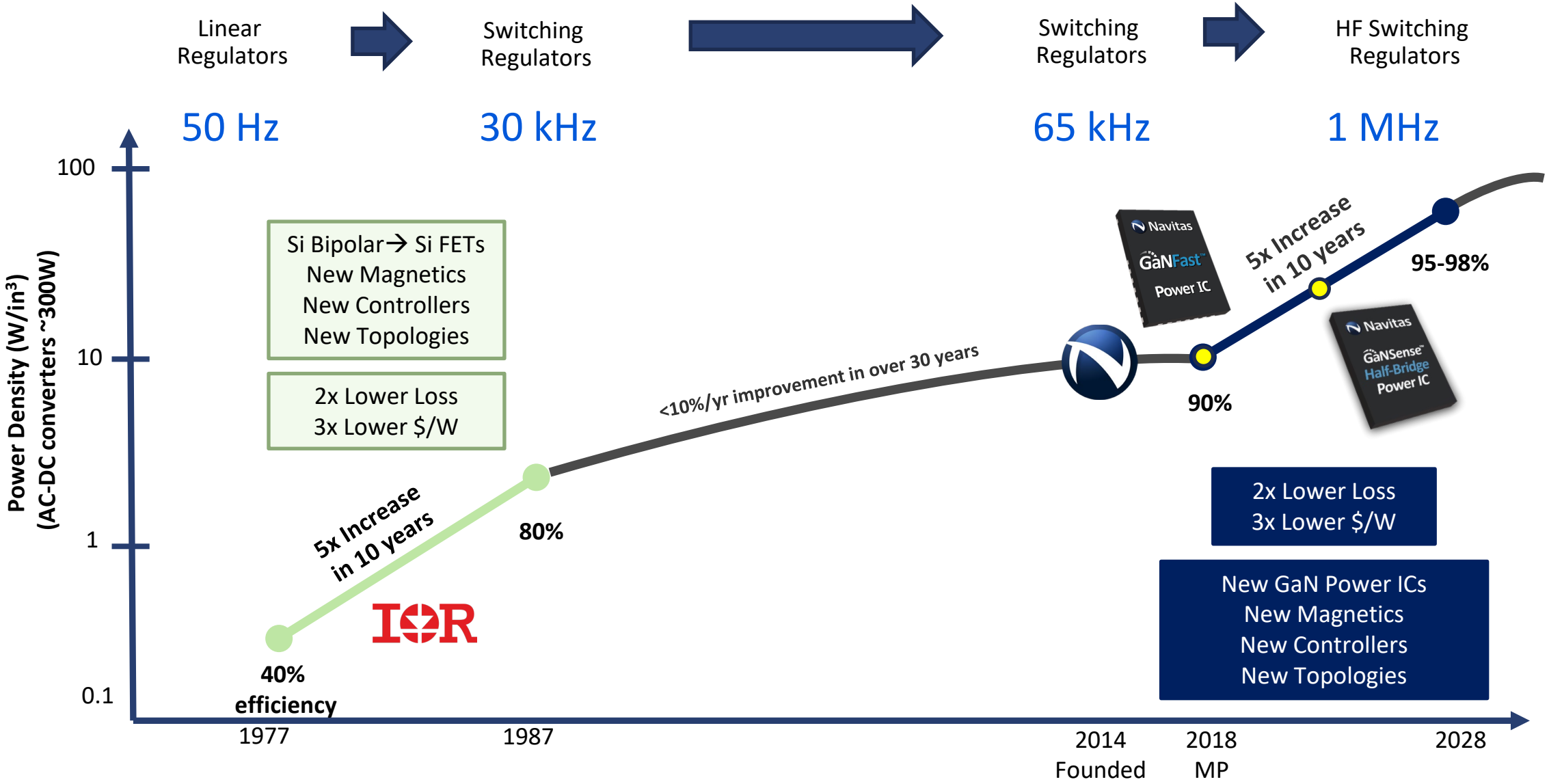
Tier-1, Low-Cost Packaging
Multiple, major suppliers qualified

- ✓ 90%+ yields
- ✓ 12+ combinations of substrate, epi and foundry qualified
- ✓ Industry highest die per wafer
- ✓ Significant capacity expansion & upside in 2022 / 2023
- ✓ 16-26 week lead-times

Industry-Leading Technology

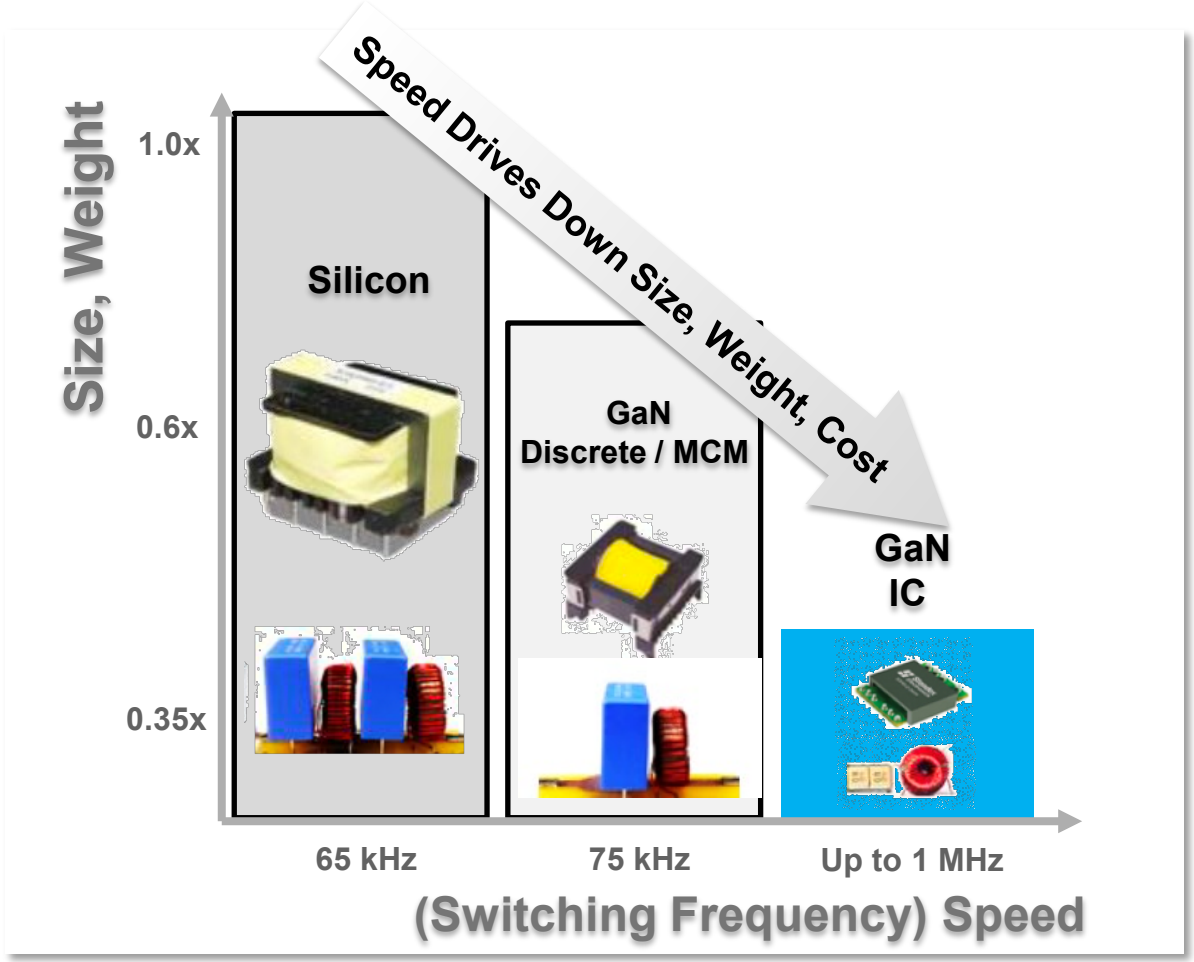
The Second Revolution in Power

Navitas

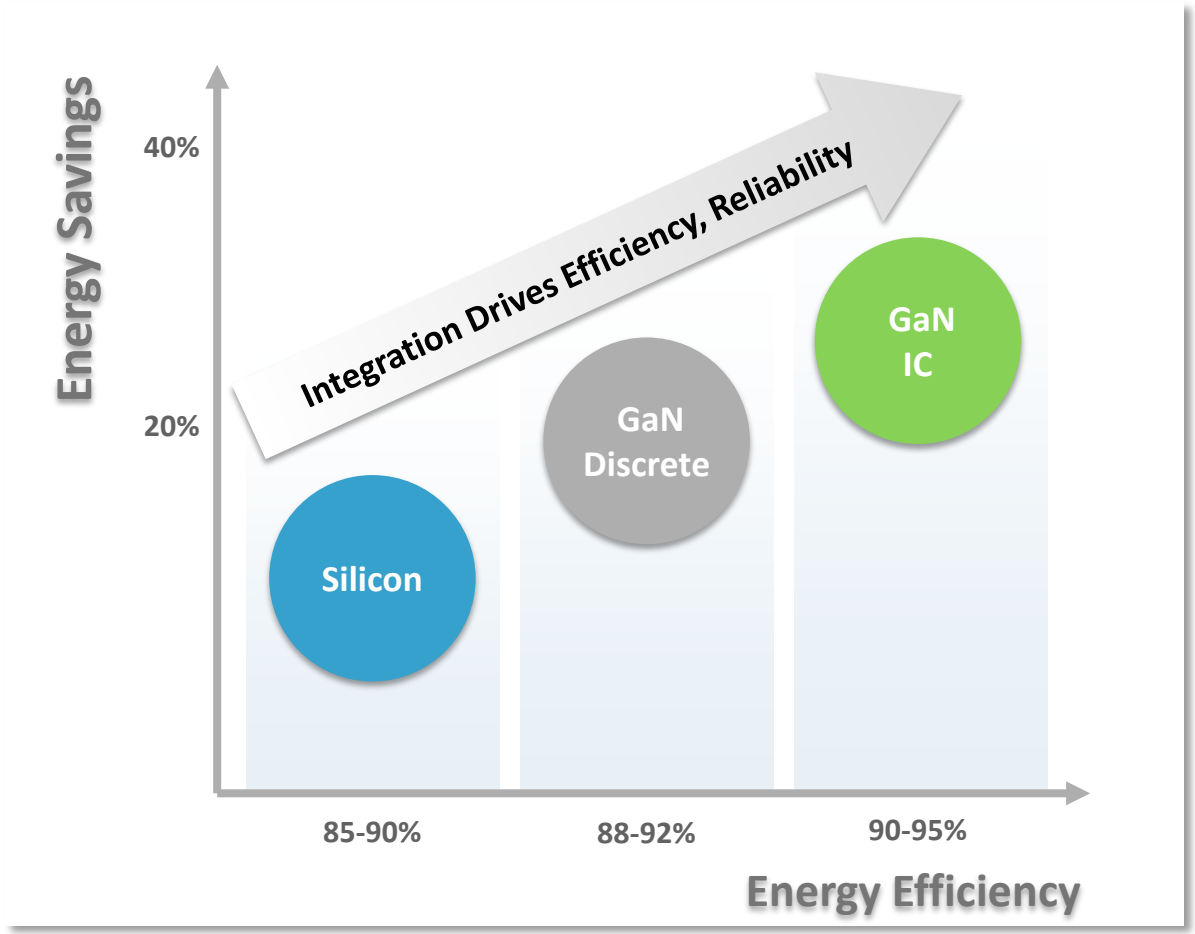


GaN ICs: Maximize Speed & Efficiency

Navitas



GaN power ICs enable up to 3x smaller, lighter (1)



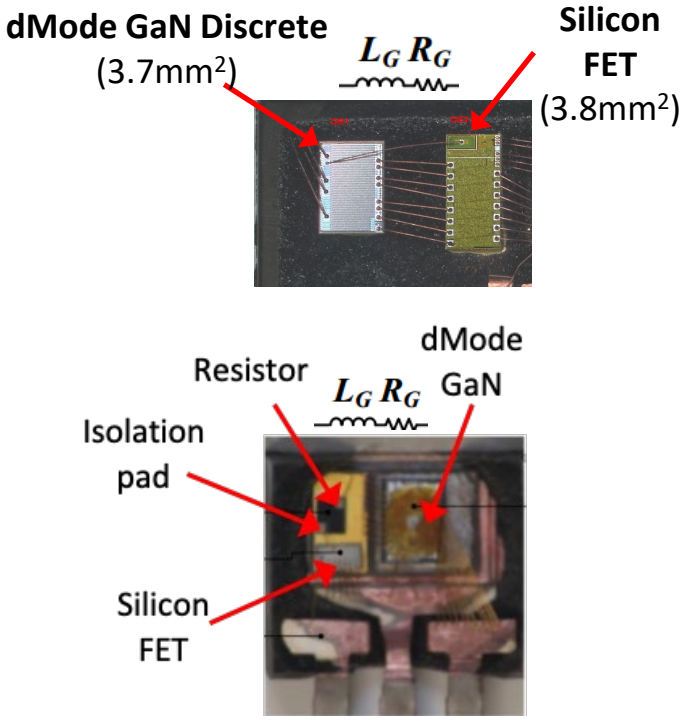
GaN ICs save 40% energy (2), 100x more reliable (3)

1) Based on Navitas measurements of GaN-based chargers compared to Si-based chargers with the same output power.
2) Navitas estimate of GaN-based power systems compared to Si-based systems in the 2024-2025 timeframe. Navitas measurements of select GaN-based chargers vs. Si-based chargers with similar power.
3) VGS failure distribution based on Navitas internal characterization of Discrete GaN Transistors compared to GaN power ICs.

Navitas GaN IC: Smaller, Faster, Robust

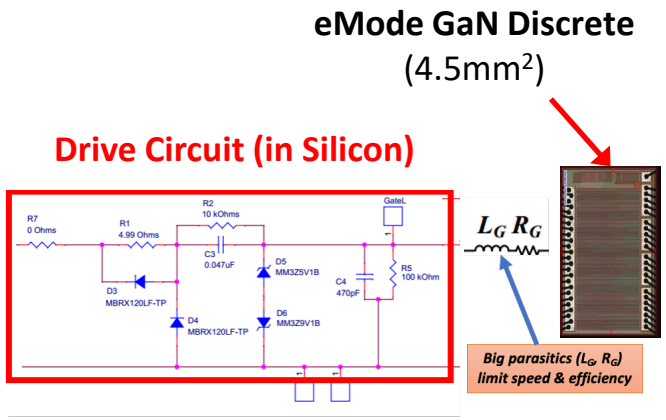
Navitas

Discrete dMode GaN



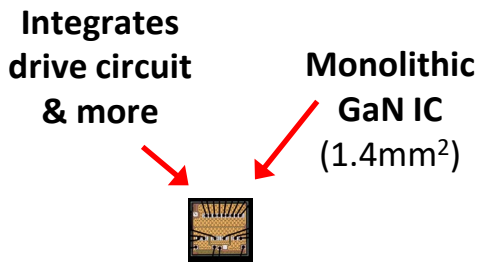
- Extra Si FET + other
- Cost & complexity
- Adds parasitics & delay
- Limits speed & efficiency

Discrete eMode GaN



- Extra Si driver circuit

Navitas eMode GaN IC



- No extra circuits
- No parasitics & delay
- Drive & power matched in GaN
- Integrated features, functions
- Highest speed & efficiency
- Highest robustness and reliability
- Simple customer design
- 50-80% smaller chip

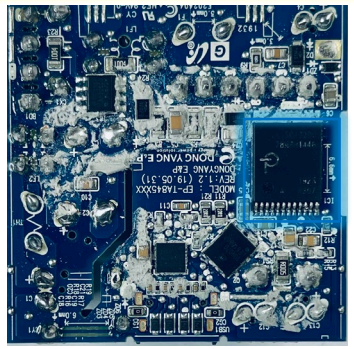
(1) 'dMode' = depletion mode = 'normally on' transistor, causes short circuit unless additional transistor added.
(2) 'eMode' = enhancement mode = 'normally off' transistor.

True GaN Integration Drives Speed, Size

Navitas

GaN MCM 45W

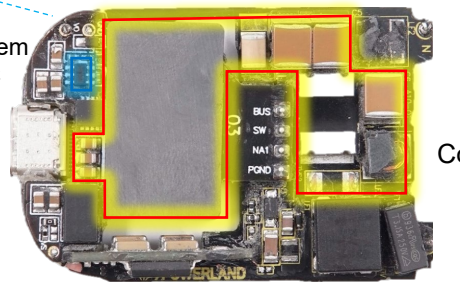
Passive Components



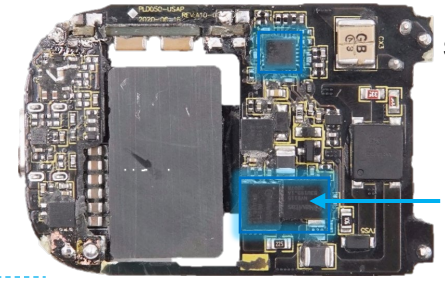
GaN Discrete in Multi-Chip-Module (MCM)

Speed Shrinks Passives

System IC



Passive Components



System IC

GaN ICs

GaN ICs 50W

65 kHz
Bobbin Transformer (*23 mm thick*)
Electrolytic Capacitors
52 x 53.1 x 30.1 mm = 83 cc Case + pins
0.5 W/cc

6x Faster

3x Smaller

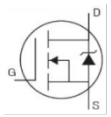
400 kHz
Planar Transformer (*8 mm thin*)
No Electrolytic Caps
82.2 x 39.0 x 10.5 mm = 34 cc Case
1.5 W/cc

(1) Samsung 45W charger (GaN MCM) vs. OPPO 50W SuperVOOC Cookie (Navitas GaN IC)

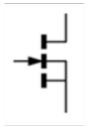
Ultimate GaN Integration Drives Ultimate Speed

Navitas

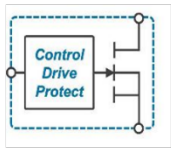
Silicon FET
65 kHz



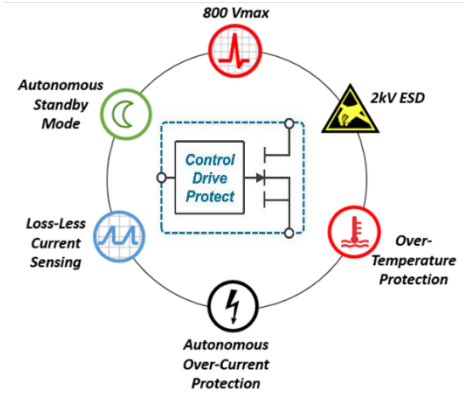
Discrete GaN
75 kHz



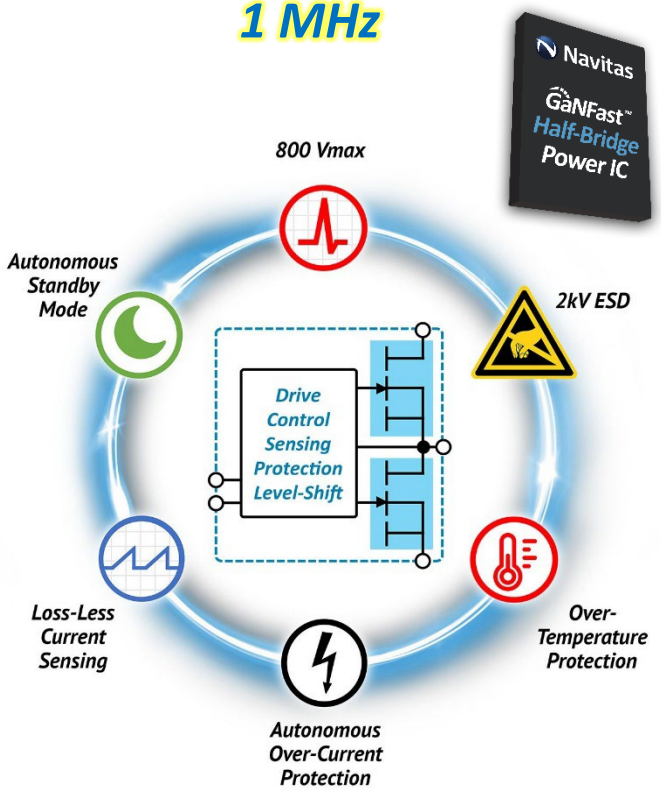
GaNFast™
200-300 kHz



GaNSense™
500 kHz



GaNSense Half-Bridge
1 MHz



GaN Integration Drives Speed, Efficiency, Stability

Navitas

Discrete GaN Half-Bridge

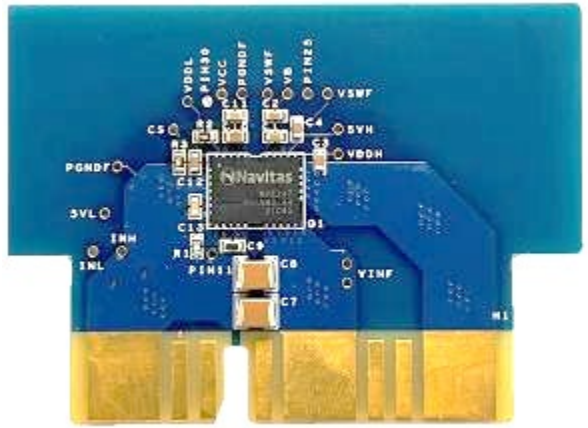
- × 33 components
- × 250 mm² footprint
- × External HB driver HVIC
- × External. HV bootstrap
- × 2x HV bypass diodes
- × 2x external gate drives
- × Exposed gates

61% fewer components

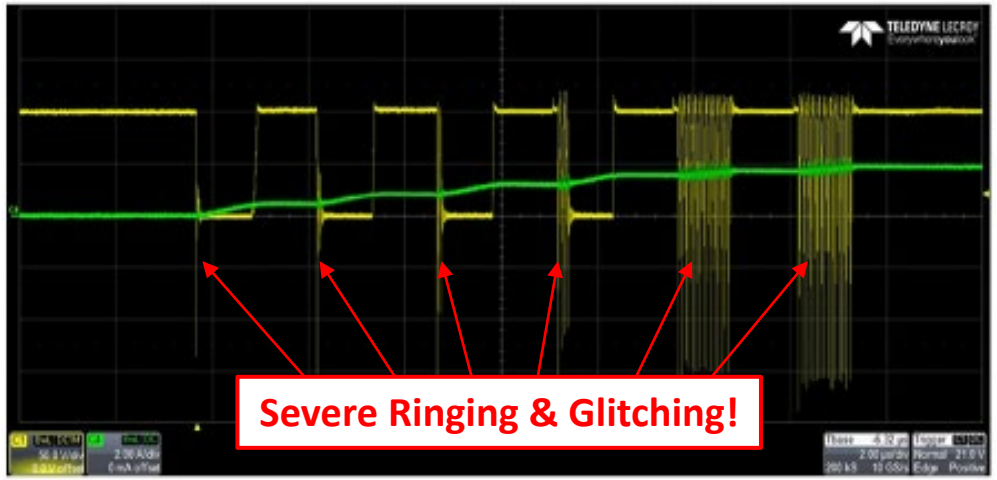
64% smaller footprint

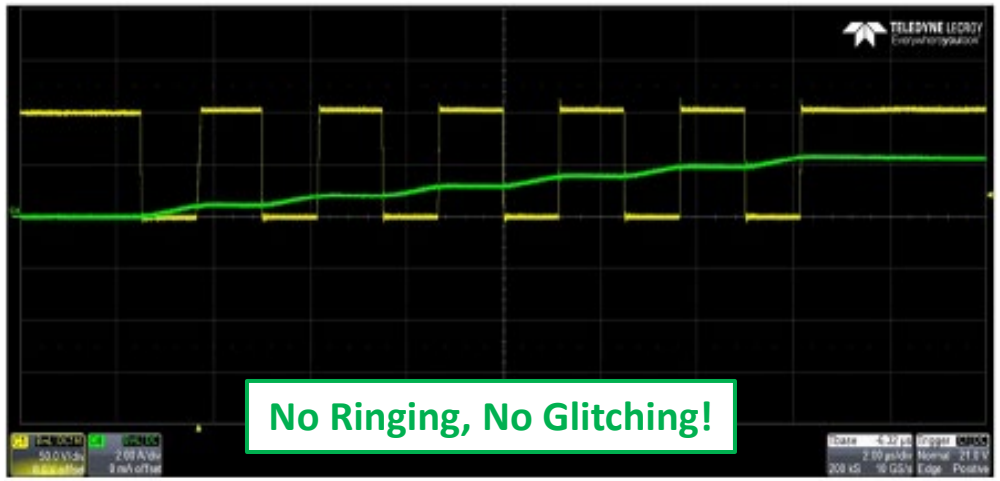
Complete integration

GaNSense Half-Bridge IC



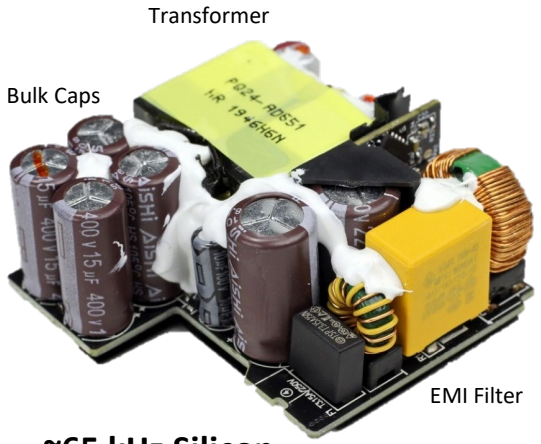
- ✓13 components
- ✓90 mm² footprint
- ✓Level shifters
- ✓Bootstrap
- ✓Gate drivers
- ✓No exposed gates



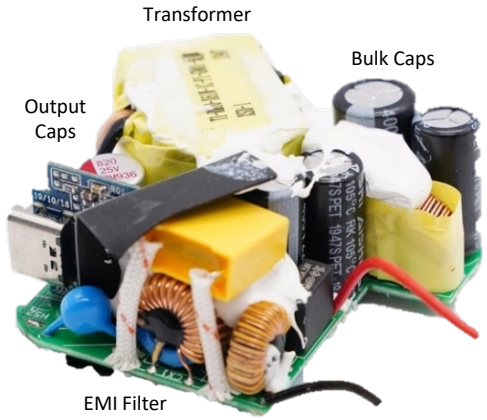


High Speed Shrinks Passive Components

Typically, slow-speed designs have ~70% of volume used by transformer, capacitors, EMI filter, etc.

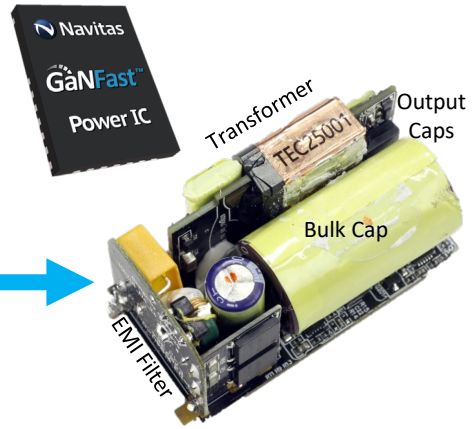


~65 kHz Silicon
65 W 43 cc



~75 kHz GaN Discrete / MCM
65 W, 46 cc

High-speed GaN IC designs **shrink** 'passive' components by **~50%**(1)



~400 kHz GaN IC
65 W, 31 cc

Half-Bridge IC delivers **~2x** the power, or **~2x** faster charging in the **same size**(1)

~750 kHz peak Half-Bridge GaN IC
120 W, 44 cc

~2x faster charging!

(1) Sep'22 Navitas survey of 20 publicly-available Navitas and MCM example chargers and reference designs 65W - 200W. Nominal 100 cc charger size selected, power capability determines charging speed

100% Tier 1 Mobile OEMs Adopting Navitas

Tier 1 OEMs

Aftermarket Examples

225+	**290+**	**100%**	**50M+**	**Zero**
GaN Chargers Mass Production(1)	GaN Chargers In Development(1)	Mobile OEMs Designing With Navitas GaN ICs	GaN ICs Shipped(2)	GaN Field Failures(2)

1) As of June 30th, 2022.
2) Based on Navitas shipment data and no customer-reported consumer failures for production shipments through May 2021.

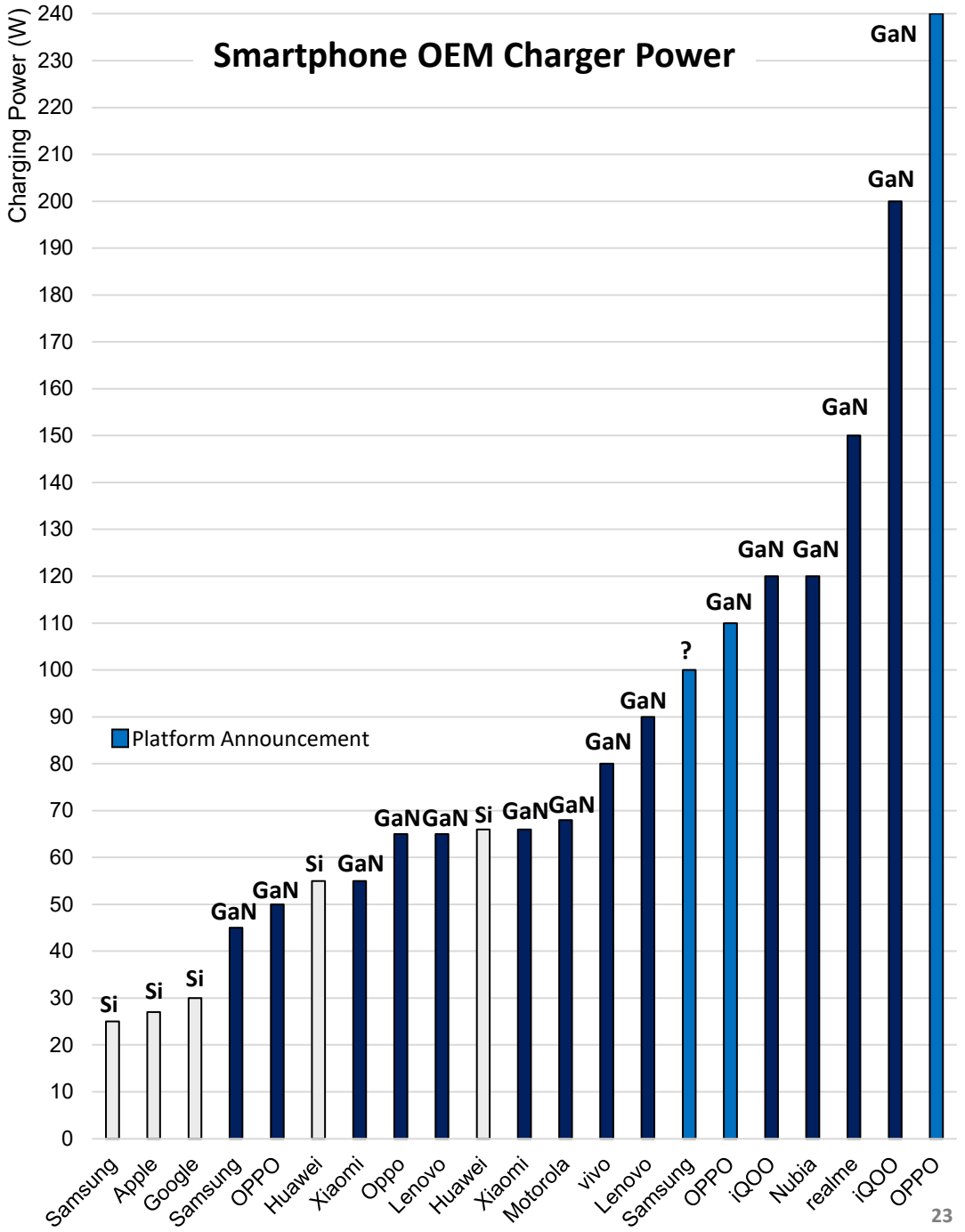
Now Ultra-Fast Chargers

- Major trend
- New, fast-growth market: $1B opportunity by 2025(1)
- Full charge in <10 mins (200W)
- Increased GaN$ per charger
- World's highest power density 120W, 150W, 200W

RedMi (Xiaomi) F1 Mercedes 120W

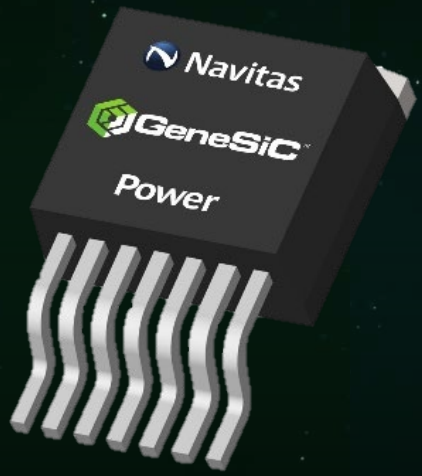
Realme (OPPO) GT Neo 3 150W

iQOO (vivo) 10 Pro, 200W



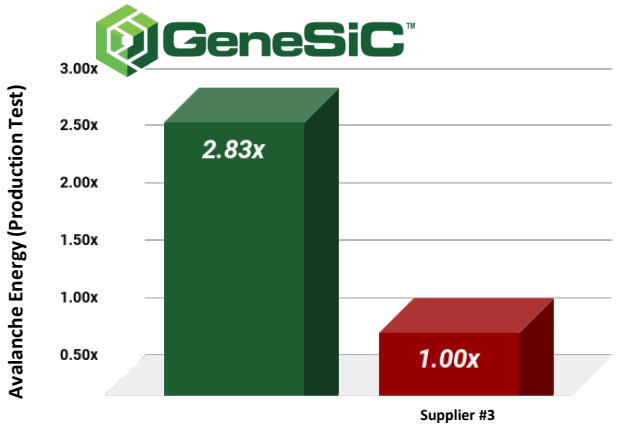
(1) Navitas estimate

GeneSiC™

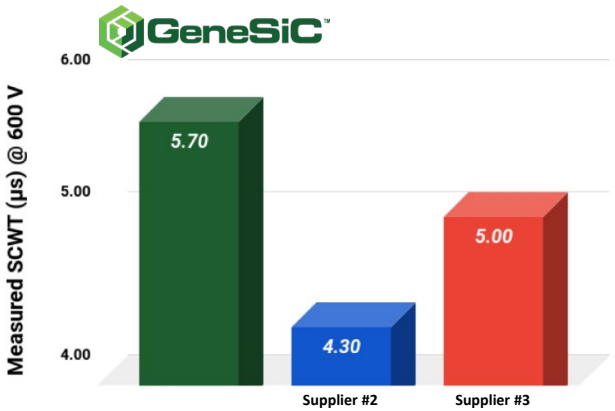


Industry-Leading Robustness & Reliability

Industry's Highest 100% Tested Avalanche Rating



Excellent Short-Circuit Withstand Time (SCWT)



Patented Trench-Assisted Planar SiC MOSFET

- Highly uniform in production
- Industry-leading robustness
- Highest 100% tested avalanche ratings
- World-class short circuit capability

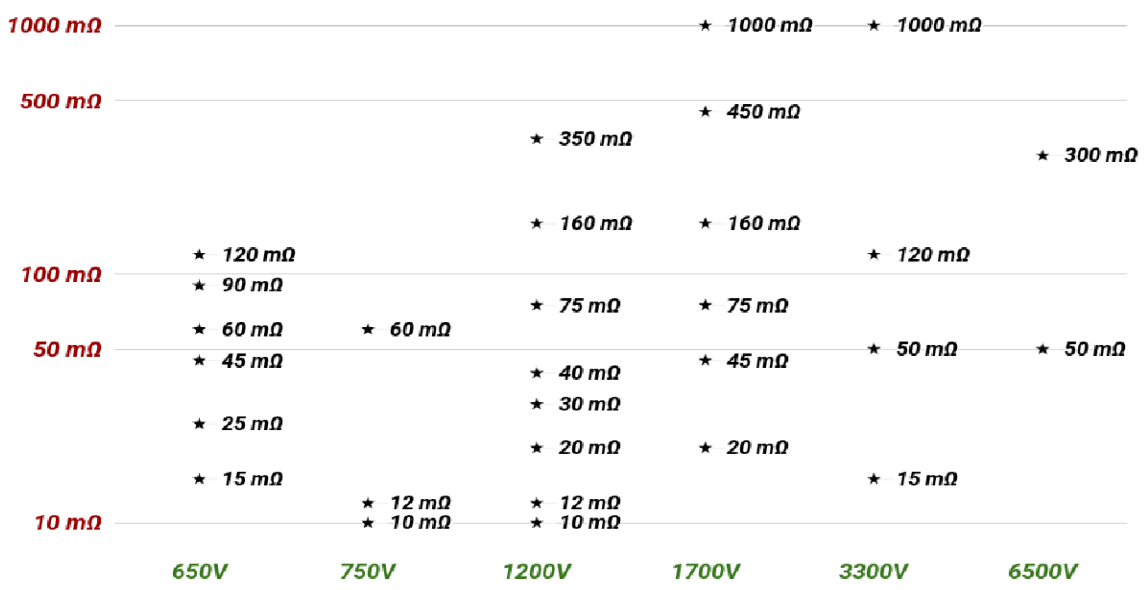
Avalanche *= capability to handle excess energy in fault condition*

Withstand time *= survival duration in fault condition*

Based on internal testing of 1200V SiC MOSFETs versus competitor products in same voltage, current range

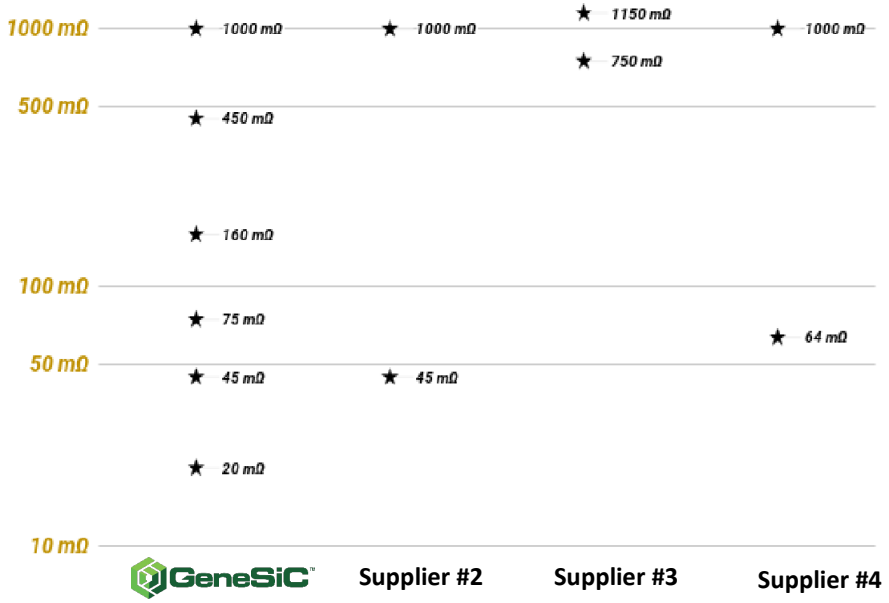
Broadest[(1)] SiC MOSFET Portfolio

GeneSiC 650–6,500V Trench-Assisted Planar SiC FETs

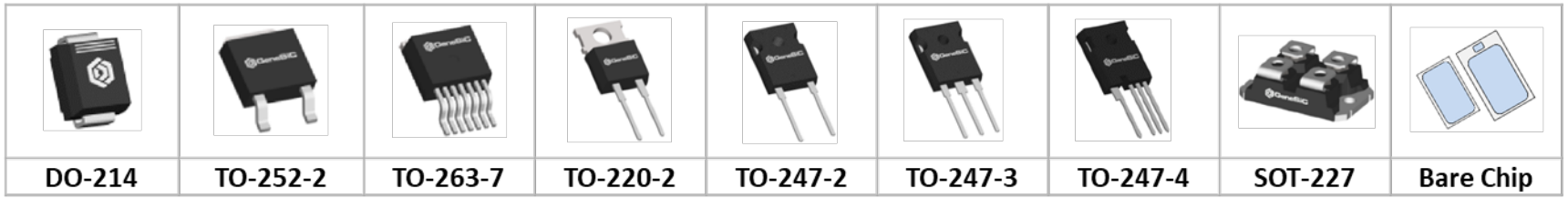


- 50+ SiC MOSFETs, array of standard packages
- Only supplier with 650V to 6,500V SiC MOSFETs

GeneSiC Most 1,700V SiC FETs



- Broadest industry offering for 1700V SiC MOSFETs



Note (1): based on GeneSiC voltage range of production released SiC MOSFETs compared to all publicly identified voltage ranges of other SiC suppliers.

Best High-Speed, High-Temp Performance

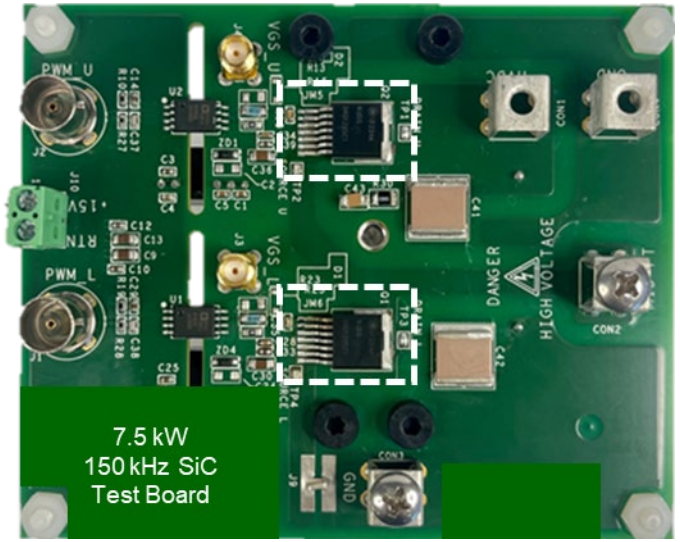
Navitas

Supplier	Resistance		Energy Loss				Figure-of-Merit *(Low number is better)*	
	$R_{DS(ON)}$ @ 25°C (mΩ)	$R_{DS(ON)}$ @ 175°C (mΩ)	E_{ON} @ 25A (µJ)	E_{OFF} @ 35A (µJ)	E_{OSS} @ 800V (µJ)	E_{ZVS} E_{OFF}-E_{OSS} (µJ)	**Hard-Switching** R_{DS} @ 175°C x (E_{ON}+E_{OFF}) (Ω-µJ)	**Soft-Switching** R_{DS} @ 175°C x E_{ZVS} (Ω-µJ)
GeneSiC™	40	57	600	80	34	46	**38.8**	**2.6**
#2	40	68	600	80	40	40	46.2	2.7
#3	40	80	850	390	35	355	99.2	28.4
#4	40	71	550	150	35	115	49.7	8.2
#5	45	85	520	65	29	36	49.7	3.1

Lowest power loss at high temp, high speed = ***Highest Efficiency, Energy Savings Small Size, Light Weight, Low System Costs!***

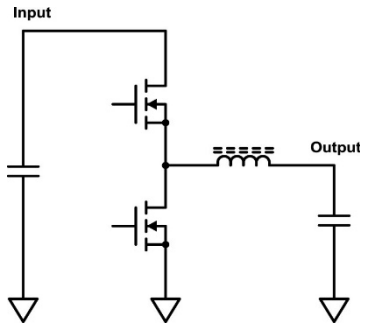
Reference 1,200V SiC FET, 40-45mΩ devices; GeneSiC = Trench-Assisted Planar G3R40MT12J; based on Navitas test result & competitive data sheet parameters.

GeneSiC: Energy Savings, Extended Lifetime

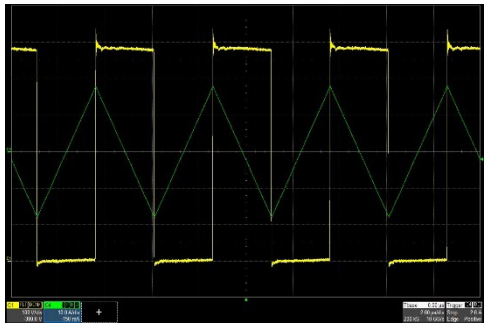


Test Board

- GeneSiC trench-assisted planar FET vs. Competitor SiC FET
  - 1,200 V, 40 mΩ, D2pak in half-bridge
  - Represents 7.5 kW DC-DC converter (e.g. data center, EV)
  - 150 kHz switching = ~10x faster than Si IGBT example
- GeneSiC: **>80% energy savings (>3,000 kWh/yr) *vs* *Si IGBTs***
  -25°C cooler *vs other SiC*, for extended lifetime
  (reduced maintenance / repair costs)



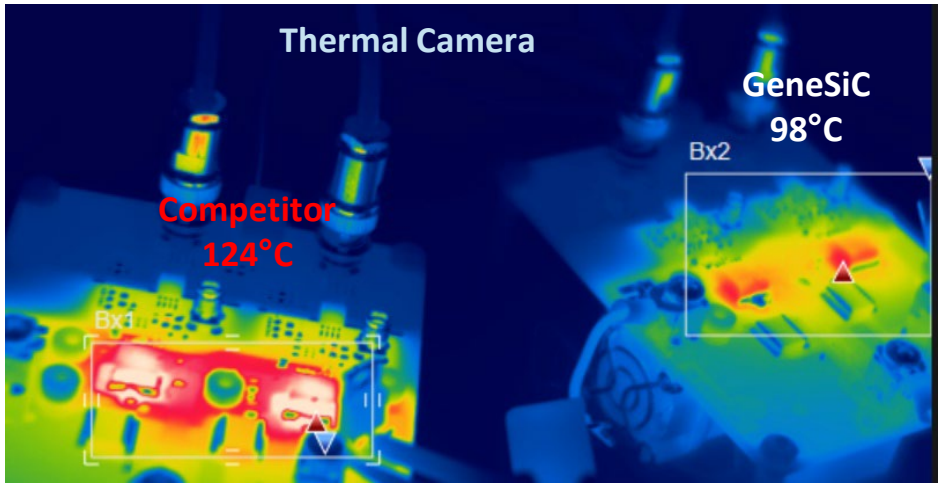
Test Circuit
(1-phase of 3-phase motor drive)



Switching Waveforms
(40 A pk-pk, 20 A turn-off}

Competitor SiC
45 W system loss

GeneSiC
40 W *system* loss
-30% *SiC* loss



High-Speed GaN Exceeds "Titanium" with >2x Power Density

Navitas

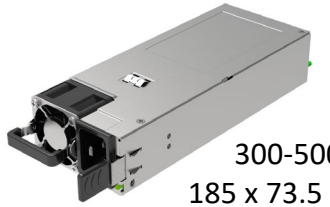
- Euro Data Centers must be 'Titanium plus' from January 1st, 2023
  - European Union 'Directive 2009/125/EC, 2019 Annex', power supplies must be >96% efficiency peak.
- System Design Center: 4 platforms, 8 customer projects: 1.3 kW, 1.6 kW, 2.7 kW, 3.2 kW CRPS(1)
- GaN can reduce electricity use by up to 10%, save >15 TWh or $1.9B in annual electricity costs(2)

Slow Silicon AC-DC 3,200W

47 kHz
325 x 107 x 41 mm
2.2 W/cc

GaNFast AC-DC 2,700W

- **>2x higher power density**
- **>30% reduction in energy loss**

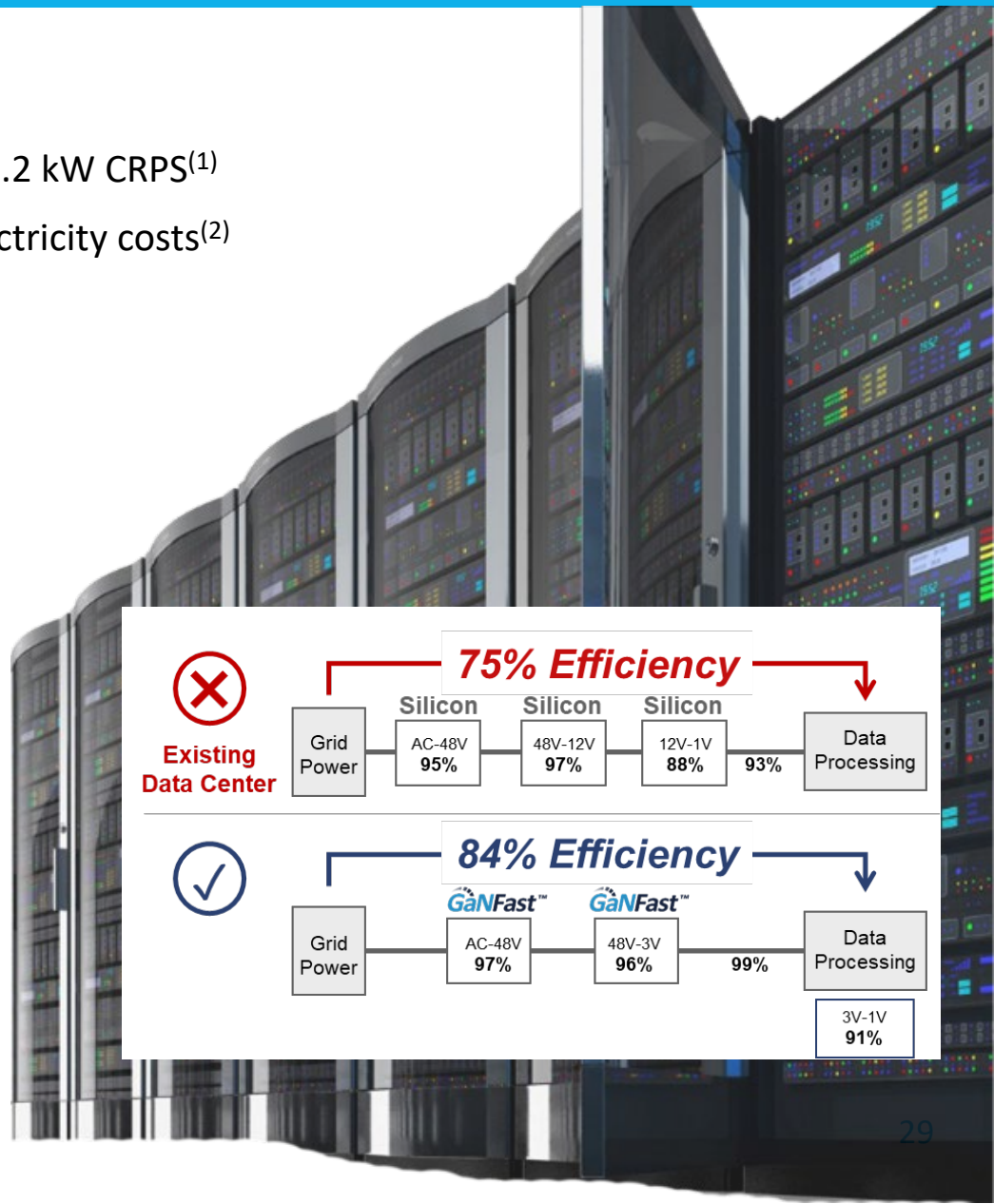


300-500 kHz
185 x 73.5 x 39 mm
5.1 W/cc

*"**GaN** is a **breakthrough new technology** that is enabling dramatic reductions in size, energy savings and power density"*
*"Navitas is an excellent partner with **industry-leading GaN ICs**"*

Robin Cheng, VP R&D

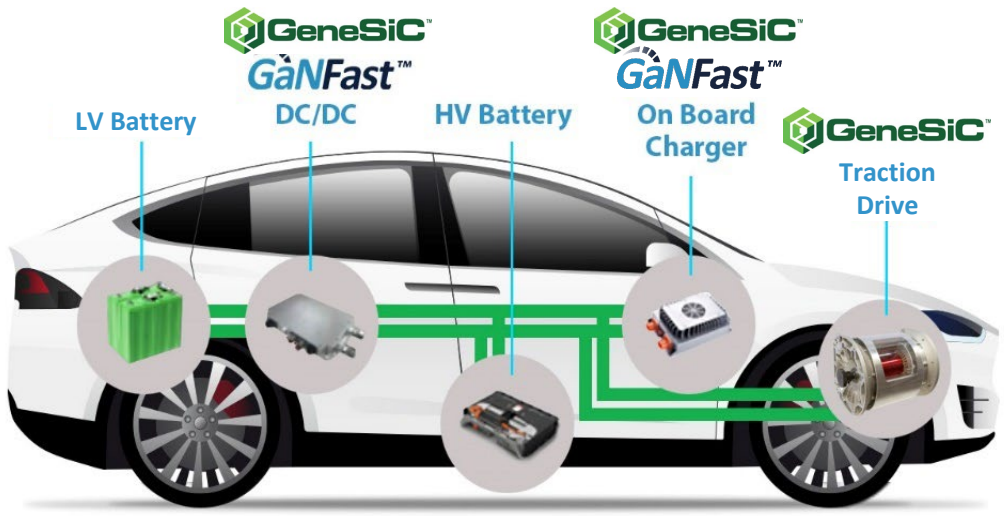
肯微科技股份有限公司
Compuware Technology Inc.



(1) CRPS = Common Redundant Power Supply standard, defined by Intel for standardized mechanical form-factors, targets hyper-converged compute, storage and networking eqpmt.
(2) Navitas est. based on a) Navitas server/datacom forecast & AAAS data, b) $0.12/kWhr, c) Si vs. GaN $/W and d) data center loading profile. Estimated based on known existing Si-based solutions to deliver >500A next-generation data processors to Navitas targets for new GaN-based AC/DC and DC/DC for these same next-generation data processors.

Pure-Play EV: The Largest Opportunity

Navitas



$12B/yr Potential for GaN/SiC by 2030(1)

- ✓ OBC > $38
- ✓ DC-DC > $12
- Traction drive >$286
- **Total: >$330 per EV = $10.1B**

…and >$1.9B in road-side chargers

Note: Assumes 150 kW traction inverter, 100 kWh battery, $100/kWh battery cost and typical 230 mile range.

(1) Estimate 2030, 30M EV/yr, based on DNV and Navitas analysis
(2) Based on BCG Research, Yole Research and Navitas analysis.

Dedicated EV System Design Center

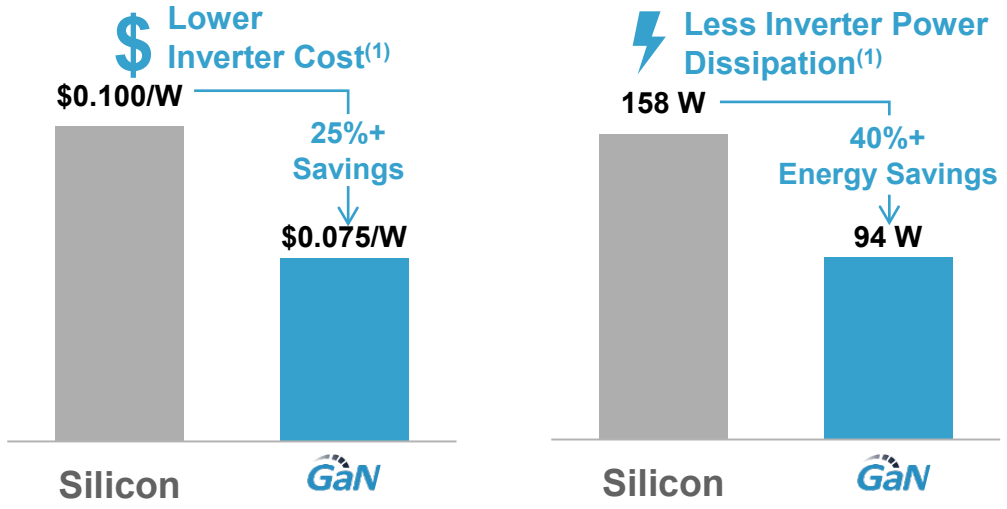
- 3 platforms in development
  - 400V 6.6 kW W bi-directional charger (2-in-1)
  - 800V 6.6 kW bi-directional charger and DC-DC (3-in-1)
  - 22 kW wall charger to 400V, 800V
- 5 GaN customer programs in development
  - Reducing size/weight, increasing energy savings, extending range
  - Total business potential >$50M/yr
  - Rapidly expanding engagements to include GeneSiC customers

Synergistic & Engaged Customers

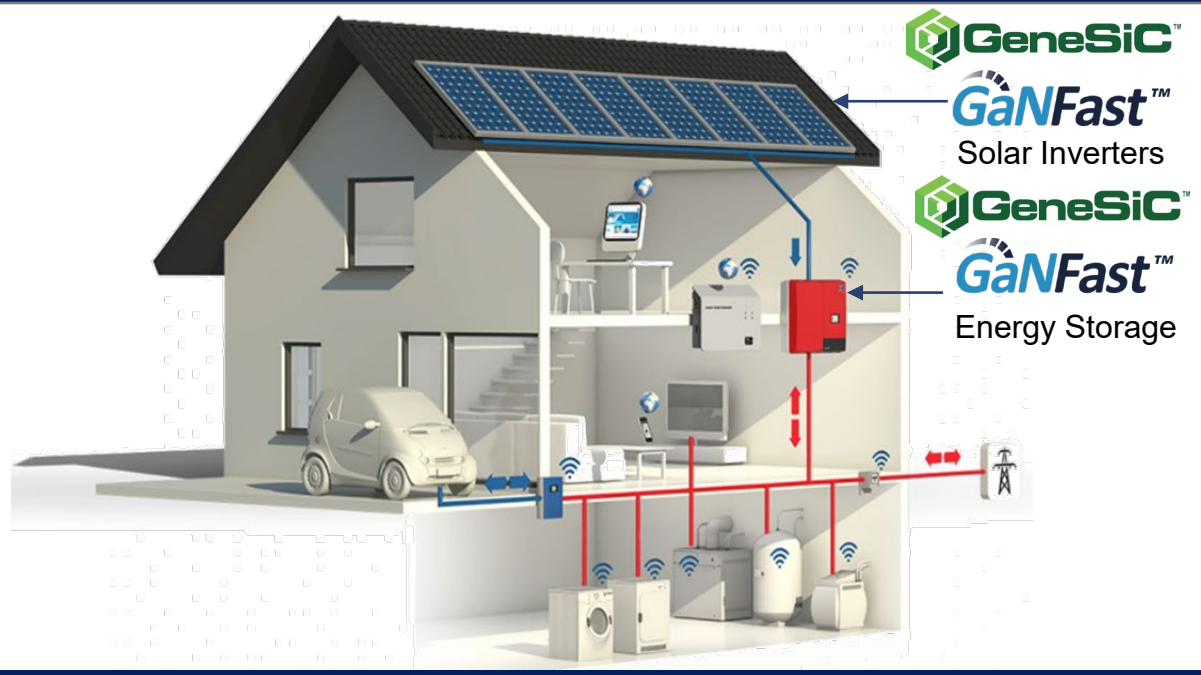
AMG, BYD, GEELY, BRUSA, EVTECH 富特科技, INOVANCE, SAAB, SHINRY, JAGUAR, LAND ROVER, LG – MAGNA

GaN + SiC for Solar & Energy Storage

Navitas



(1) EnergySage Solar Marketplace, 2020.



Synergistic & Engaged Customers

Advanced Energy · Alpha power solutions · ENPHASE. · solaredge · steca A KATEK Brand · SUNGROW Clean power for all · CHINT · GOODWE · EXIDE TECHNOLOGIES · ENERGY storage system · GROWATT · KACO new energy.

Market Potential for GaN/SiC(2)

- 5-10kW Residential >$1.4B
- 1kW residential (micro) >$1B
- Energy Storage >$1.25B (50% attach rate)
- Commercial (string) >$1B

- Enphase + OEM committed to Si→ GaN

(1) Navitas est. 6.2 kW residential installation with silicon inverter at 97.5%, GaN at 98.5% efficiency.
(2) Market estimates for 2030, based on DNV and Navitas analysis

Motor Drive: Speed Drives Efficiency, Size & Cost

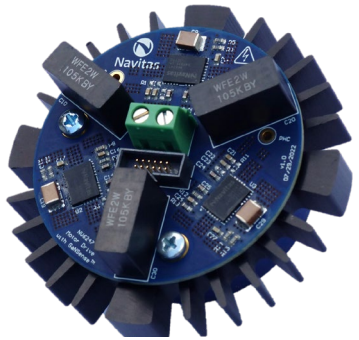
Navitas

- Motors use >**53%** of the world's energy
- Most are still simple AC motors, **only ~60%** efficient

(1) Navitas and Infinitum research

50-300W Motors = $1.5B/yr GaN Opportunity(1)

Legacy Si-Based GE Brush-less DC (BLDC) Motor & Inverter for Washing Machine (~80% efficiency)



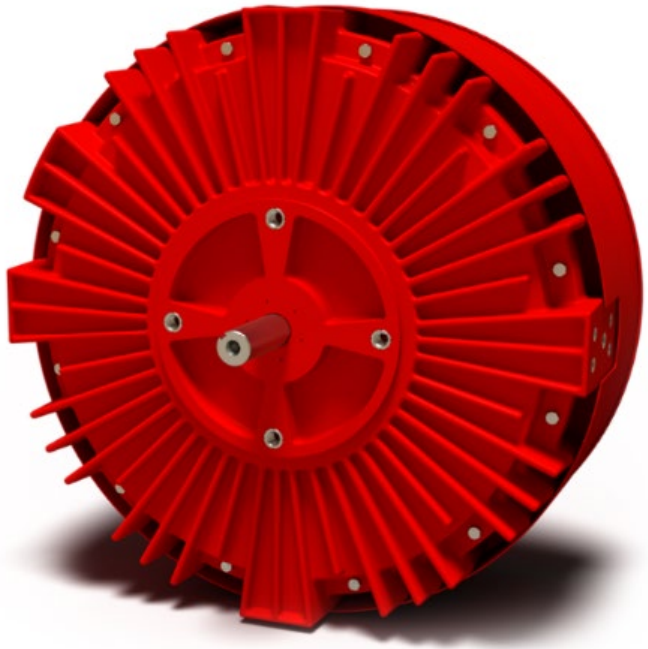
Navitas 300W 3-phase Platform for Inverter-Motor Integration

- **2x higher frequency**
- **>60% fewer components, PCB area**
- **95-97% efficiency**
- **80% energy savings vs BLDC**
- **90% energy savings vs AC motors**
- **High reliability**
- **Fast time to market**

(1) Navitas estimate 50-300W motors, including circulators, hydronic pumps, aircon IDU/ODU fans, HVAC, air purifiers, hair dryers, refrigerator compressors, dishwashers, washing machines.

High Speed GaN+SiC Enable Motor Drive Revolution

- SiC/GaN + lightweight PCB stators
  - More power (inductance)
  - Half the size and weight
  - Low noise
  - 30% lower CO_2 footprint



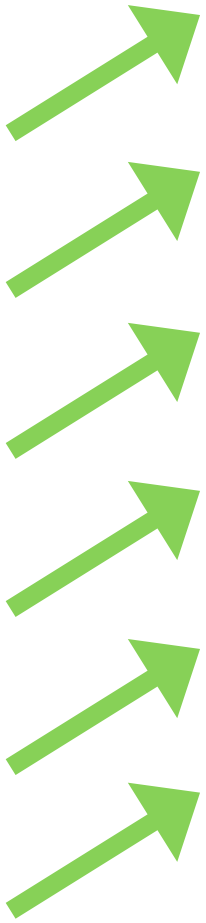
Infinitum

- Next-gen air-core motor
- Industrial, commercial
  0.5 - 30 hp (400 W - 22 kW)
- EV up to 400 hp (300 kW)

Images and data courtesy of Infinitum, www.goinfinitum.com

Pure-Play Next-Gen Power Semiconductors

GeneSiC Acquisition: Accretive in Every Way

	Navitas	GeneSiC	Benefit
Revenue Growth	>40%(1)	>60%(2)	
Gross Margin %(3)	Low 40's	Over 50%	
EBITDA(3)	--	Over 25%	
Market Opportunity	$13.1B	$15.4B	
Market Expansion	2-3 years	Immediate	
Qtrly Cash Flow(3)	($13M)	+ $2M	

(1) 1H'22 vs 1H'21 quarterly report. (2) Calendar 2022 vs 2021 (3) Navitas 10Q, internal financial statements

GeneSiC Transaction Summary

Navitas

Deal Elements	Terms / Impact
Cash	$100M
Equity	25M shares (approx.)
Deal Value	**$246M (@ $5.5/share)**
Earn-Out	$25M *(substantial revenue & margin targets)*
Balance Sheet Result	$140M+ *(organic confidence & inorganic optionality)*
Debt / Financing	No debt or financing required

Balance Sheet Creates Opportunities

Cash and cash equivalents ***(in thousands)***	**$**	**140,504**
Accounts receivable, net		10,360
Inventories		15,636
Prepaid expenses and other current asset		2,342
Total current assets	$	168,842
Long-term assets	$	266,091
Total assets	***$***	***434,933***
Accounts payable and accrued expenses	$	13,995
Current portion of long-term debt		3,200
Total current liabilities	$	17,195
Long-term debt		2,122
Other liabilities		21,737
Total liabilities	$	41,054
Stockholders' Equity		393,879
Total Liabilities and Stockholder's Equity	***$***	***434,933***

Pro forma balance sheet June 30, 2022:

- Reflects GeneSiC acquisition

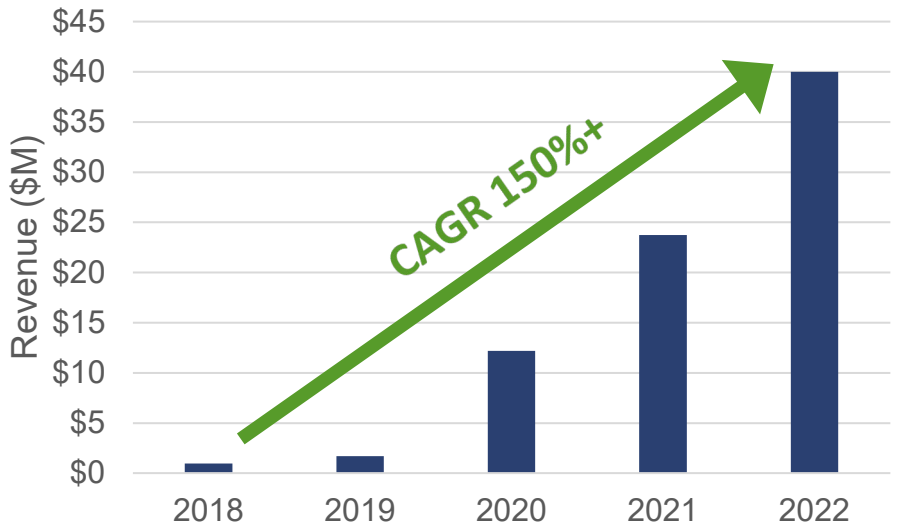
Post GeneSiC transaction:

- Very strong with high level of liquidity
- Strength creates flexibility
- Expected organic growth in targeted markets
- Expected opportunities for inorganic growth – markets, customers, technology within mission / vision

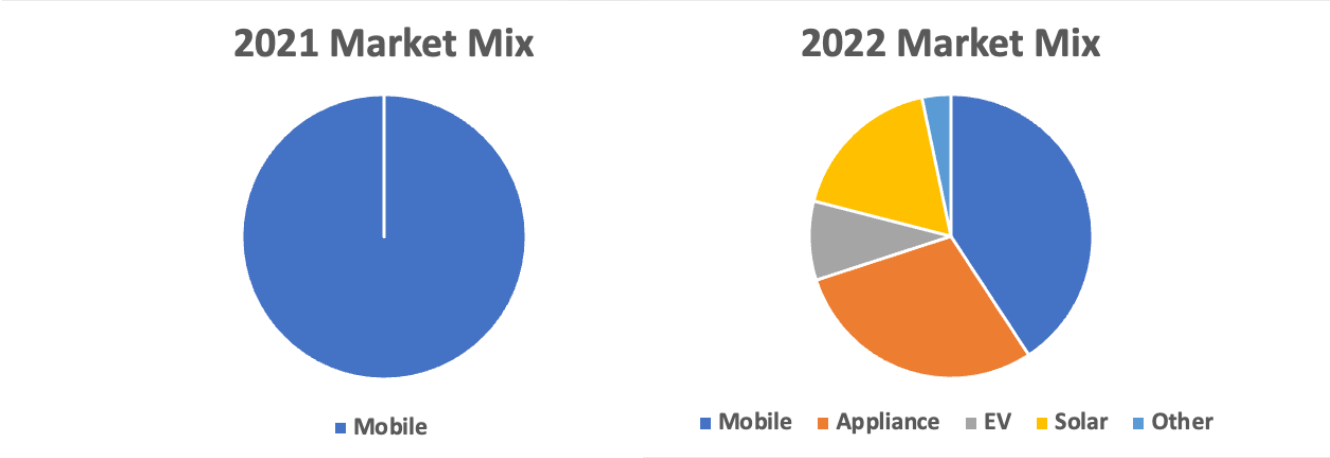
Impressive Growth & Diversity

Navitas

Revenue Growth

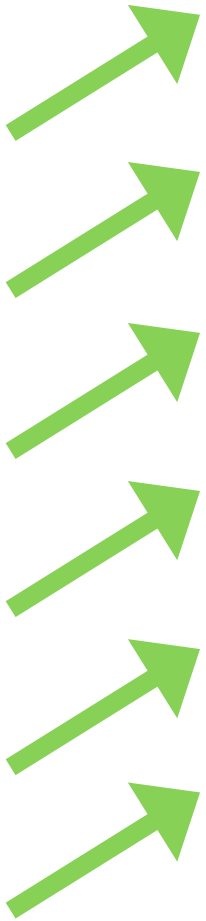


Market Diversification



- Impressive, demonstrated revenue growth
- Diversifying across high growth end markets as GaN moves into motor (appliance to start)
- GeneSiC accelerates access to EV and Solar markets
- Leverage GaN and SiC within existing infrastructure to further drive growth and share gains

Attractive Operating Model

	Other Power Semi Players	Navitas	Benefit
Technology	Mixed	Pure-Play Next-Gen	
Supply Chain	Mostly IDM & Inflexible	Fabless & Flexible	
Market Focus	Broad-based	System-driven Electrification	
Annual Growth Rate	<10%(1)	60%	
Gross Margin %	~40%(1)	Target >50%	
Capital Intensity	High	Low	

(1) Peer 4-year historical average (2)

Our Company Values

N **N**avitas … bring a positive, big energy to all we do

A **A**ct like an owner … it's your business

V **V**alue … and respect others

I **I**ntegrity … transparent, honest & fact-based

T **T**echnical excellence & innovation … in all we do

A **A**ccountability … own it & learn from it

S **S**peed & Sustainability

Let's go GaNFast™

Let's go GeneSiC™ Strong

The Only Pure-Play Next Gen Semis

Navitas

- Future-focused, leading-edge technology
  - GaNSense Half-Bridge ICs set new standard in speed, efficiency & integration
  - GeneSiC sets new technology standard in speed, efficiency and robustness
- GaN market expansions on track
- New motor market established, opening-up add'l multi-$B market
- Significant opportunities in data center, solar / storage & EV across GaN and SiC
  - Market expansion accelerated by 2-3 years with significant revenue in these markets
- Navitas is positioned as the next-gen power semi leader to ***Electrify Our World***

And don't forget to "take-away" your own ultra-fast charger!

Pure-Play Next-Gen Power Semiconductors