SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Mashington D.C. 20540

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB	APPROVAL	

OMB Number:	3235-0287								
Estimated average burden									
hours per response	. 0.5								

D⁽²⁾

I

By Individual

retirement accounts

63,279

50,156

				or Section 30(h) of	hè Ínvest	ment	Company Act	t of 1940						
1. Name and Address of Reporting Person* HENDRIX RICHARD J				2. Issuer Name and Navitas Semi					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
IIENDKIA	KICHARD				1- 1		X Director	1	0% Owner					
(Last)	(First)	(Middle	e)	3. Date of Earliest T 12/14/2023	ransactio	n (Mo	nth/Day/Year		Officer (give below)		Other (specify pelow)			
40 S. MAIN STREET, #2550				4. If Amendment, D	ate of Ori	ginal F	Filed (Month/E		6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)										X Form filed b	y One Reporting	g Person		
MEMPHIS	TN	38103							Form filed by More than One Reporting Person					
(City)	(State)	(Zip)		Rule 10b5-1	ansa									
				Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.										
		Table I - N	Ion-Derivat	ive Securities	Acquire	ed, D)isposed (of, or E	Benefic	ially Owned				
Date		2. Transaction Date (Month/Day/Ye	Execution Date,	Code	Transaction Disposed Of (D) (Ins Code (Instr. and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Class A Comn	non Stock		12/14/202	3	G		2,500	D	\$0	299,093	I	By RJH Management Co., LLC		
Class A Comn	non Stock									2,947,000	I	By Live Oak Sponsor Partners II, LLC ⁽¹⁾		

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		Transaction of Code (Instr. Derivative		Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

Class A Common Stock

Class A Common Stock

1. The reporting person is a managing member of Live Oak Sponsor Partners II, LLC. The reporting person disclaims beneficial ownership of the reported shares except to the extent of his pecuniary interest therein

2. Includes 15,021 shares underlying unvested restricted stock units ("RSUs") subject to vesting on the date of the issuer's 2024 annual stockholders' meeting. RSU vesting is subject to the reporting person's continued service on the issuer's board of directors on the vesting date. RSUs are granted under the issuer's non-employee director comparation program and 2021 Equity Incentive Plan (the "Plan"), and represent the reporting person's right to receive one share of Class A Common Stock following the vesting date in accordance with the Plan and subject to applicable issuer policies.

Remarks:



** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.