## SEC Form 4

Instruction 1(b).

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287
Estimated average bu	rden
hours per response:	0.5

Sponsor

Partners II, LLC<sup>(4)</sup>

Individual

retirement accounts

Trust A<sup>(7)</sup>

Trust B<sup>(7)</sup>

Trust C<sup>(7)</sup>

Trust D<sup>(7)</sup>

I

D

T

T

I

I

I

2,947,000

322,799<sup>(5)</sup>

113,506(6)

2,610

2,610

2,610

2,610

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

												Live Oak			
Class A Common Stock		11/14/2023		S		49,150 <sup>(1)</sup>	D	\$6.2913 <sup>(2)</sup>	0	I	Live Oak Merchant Partners LLC <sup>(3)</sup>				
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(	(			
Date			2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
	Tal	ole I -	Non-Derivat	ve Securities A	cquir	ed, I	Disposed of	of, or	Beneficiall	y Owned					
		Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
(City)	(State)	(Zip)		Rule 10b5-1(c) Transaction Indication											
(Street) MEMPHIS	TN 38103				ne Reporting Poore than One R										
40 S. MAIN STREET, #2550				4. If Amendment, Da	te of Or	iginal	Filed (Month/		6. Individual or Joint/Group Filing (Check Applicable Line)						
(Last)	(First)	(Mido		3. Date of Earliest Tr 11/14/2023	ansacti	on (Mo	onth/Day/Year)		Officer (give title below)	e Othe belo	er (specify w)				
1. Name and Address of Reporting Person <sup>*</sup> Wunderlich Gary Kent JR				Navitas Semic					lationship of Report ck all applicable) Director	0 ()	o Owner				
		*		2. Issuer Name and	Tielerre		ling Cumhal			lationabin of Donor	ting Dereen(e) t				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

				_		-				-							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of E		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
						Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

**Explanation of Responses:** 

Class A Common Stock

1. The reported shares were previously reported as held by Live Oak Sponsor Partners II, LLC ("Live Oak Sponsor") and beneficially owned indirectly by the reporting person by virtue of his pecuniary interest therein. The reported shares were subsequently distributed by Live Oak Sponsor to Live Oak Merchant Partners, LLC in a transaction that was not reportable under Section 16 of the Securities Exchange Act of 1934.

2. The reported securities were sold in multiple trades at prices ranging from \$6.2900 to \$6.3050, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

3. The reporting person is a managing member of Live Oak Merchant Partners LLC. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

4. The reporting person is a managing member of Live Oak Sponsor. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

5. Includes 116,550 shares that were previously reported as as held by Live Oak Sponsor and beneficially owned indirectly by the reporting person by virtue of his pecuniary interest therein. Those 116,550 shares were subsequently distributed by Live Oak Sponsor to the reporting person in a transaction that was not reportable under Section 16 of the Securities Exchange Act of 1934. The reported shares also include 15,021 shares underlying unvested restricted stock units ("RSUs") subject to vesting on the date of the issuer's 2024 annual stockholders' meeting. RSU vesting is subject to the reporting person's continued service on the issuer's board of directors on the vesting date. RSUs are granted under the issuer's non-employee director compensation program and 2021 Equity Incentive Plan (the "Plan"), and represent the reporting person's right to receive one share of Class A Common Stock following the vesting date in accordance with the Plan and subject to applicable issuer policies.

6. Includes 43,522 shares that were previously reported as as held by Live Oak Sponsor and beneficially owned indirectly by the reporting person by virtue of his pecuniary interest therein. Those 43,522 shares were subsequently distributed by Live Oak Sponsor to an individual retirement account of the reporting person in a transaction that was not reportable under Section 16 of the Securities Exchange

Act of 1934.

7. In separate trusts for the benefit of the reporting person's immediate family members.

**Remarks:** 

/s/ Paul D. Delva, attorney-infact 11/16/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.