SEC Form 4
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# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Instruction 1(b)		File	ed pursuant to Section 16(a) of the Securities Exchange Act of 193 or Section 30(h) of the Investment Company Act of 1940	34											
1. Name and Addr Moxam Dav		g Person <sup>*</sup>	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Navitas Semiconductor Corp</u> [ NVTS ]		ationship of Reporting Po k all applicable) Director	10% Owner									
(Last) C/O NAVITAS CORPORATIO		(Middle) DUCTOR	3. Date of Earliest Transaction (Month/Day/Year) 02/27/2023		Officer (give title below)	Other (specify below)									
3520 CHALLENGER STREET			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line)	6. Individual or Joint/Group Filing (Check Applical Line)										
(Street)				X	Form filed by One Reporting Person										
TORRANCE	CA	90503-1640	_		Form filed by More th Person	an One Reporting									
(City)	(State)	(Zip)													
		Table I - Non-Deriv	vative Securities Acquired, Disposed of, or Ben	eficially	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Class A Common Stock	02/27/2023		S		81,566	D	<b>\$6.17</b> <sup>(1)</sup>	832,662	D	
Class A Common Stock	02/27/2023		<b>A</b> <sup>(2)</sup>		21,705 <sup>(2)</sup>	Α	\$0	854,367 <sup>(3)</sup>	D	

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ite	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

### Explanation of Responses:

1. The reported securities were sold in multiple trades at prices ranging from \$6.13 to \$6.28, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

2. Reflects shares underlying restricted stock units ("RSUs") granted under the issuer's non-employee director compensation program and the Navitas Semiconductor Corporation 2021 Equity Incentive Plan (the "Plan"). Each RSU represents the reporting person's right to receive one share of Class A Common Stock of the issuer following the vesting date in accordance with the Plan. All RSUs vest on November 10, 2023, the one-year anniversary of the issuer's 2022 annual stockholders' meeting, subject to the reporting person's continued service as of the vesting date.

3. Balance includes (i) 103,765 shares previously reported as beneficially owned directly by the reporting person, (ii) 800,000 shares previously reported as held by MalibuIQ, LLC and beneficially owned indirectly by the reporting person by virtue of his pecuniary interest therein and (iii) 10,463 shares previously reported as underlying restricted stock units which vested in full on 10/19/2022, net of (iv) the shares disposed of and acquired as reported herein.

### **Remarks:**

#### /s/ Paul D. Delva, attorney-in-03/01/2023

fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.